



**LINGAYA'S
VIDYAPEETH**

Deemed-to-be University
u/s 3 of UGC Act 1956

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**LINGAYA'S VIDYAPEETH,
FARIDABAD**

**NATIONAL ASSESSMENT ACCREDITATION COUNCIL
SSR (2nd CYCLE)**

INDEX

Key Indicator – 3.5 Consultancy

Metric	Particular	
3.5.1	Revenue generated from consultancy and corporate training during the last five years 3.5.1.1: Total amount generated from consultancy and corporate training year-wise during the last five years (INR in lakhs)	
S.No	Relevant Document	Page No
1	Letter from the corporate to whom training was imparted along with the fee paid.	3-5



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LINGAYA'S VIDYAPEETH
FARIDABAD

Consultancy Policy

Academic Year 2022-23

LINGAYA'S VIDYAPEETH
(Deemed-to-be-University u/s 3 of UGC Act 1956)
Nachauli, Jasana Road, Faridabad – 121002

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Consultancy Policy: AY 2022-23

Chancellor, Sir

Lingaya's Vidyapeeth

Deemed-to-be-University u/s 3 of UGC Act 1956, Government of India
NAAC ACCREDITED
Approved by MHRD / AICTE / PCI / BCI / COA / NCTE
Nachaul, Jasana Road, Faridabad-121002 | Ph: 0129-2598200-05
Website: www.lingayasuniversity.edu.in

1. **Objective:** To establish a framework to support consultancy activities at the Lingaya's Vidyapeeth (LV), Faridabad.
2. **Eligibility:**
 - This policy applies to all regular faculty and staff.
 - The faculty members involving in the conduct of a consultancy service can avail on-duty for industrial visit and meeting industry person for discussion related to consultancy work.
 - The faculty or staff must ensure that the consultancy work does not create a conflict of interest with the role of the faculty in the LV.
3. **Circumstances under which consulting activity may be permitted**
 - The organization requiring consultancy services from faculty or the department shall write to the LV indicating the expertise required.
 - The concerned faculty on receiving the request from the organization shall inform to the his/ her HoD.
 - The reporting head of the department shall nominate the Principal Investigator (PI) or a group of faculties for consultancy work having the required expertise.
 - PI will suggest / form a group of faculties and staff for consultancy work and report the same to HoD.
 - In considering whether or not permission will be given for consulting activity, the reporting head will take into account such factors as the compatibility of the activity with the responsibilities and commitments of the faculty member(s), potential conflicts of interest and the use of institution resources and get approval from the Dean-R&D and Vice Chancellor.
 - An MoU may be signed between the organization and the LV towards the nature of consultancy work and the commercials involved.
 - The faculty or a group of faculties engaged in the consultancy work shall periodically report the progress of the consultancy work to the reporting head and copy to Dean-R&D.
4. **Publications:**
 - Publication arising from consultancy work shall include the faculty affiliation of the LV and acknowledge for the facilities used from the LV.
5. **Intellectual property Rights (IPR):**
 - IPR generated from the consultancy work shall be joint property of the University and the client.

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6. Other Commercial Rules:

- LV facilities and resources may be used and must be charged in line with the guidelines from the Registrar from time to time.
- Meetings related to consultancy work with the organization(s) may be conducted in the LV premises or any other place.
- Tax is applicable for the revenue generated through consultancy work.

7. Policy for Revenue Sharing In Consultancy:

- LV encourages faculty members to do consultancy service to support external engagements that facilitate knowledge and technology transfer contributing to economic and social impact. Such activities serve to link institute and its faculty members more closely to the industry.
- Consultancy work can bring financial benefits both to the LV and its employees.
- In view of encouragement the management has decided to share the revenue generated out of consultancy services to the faculty or group of faculties as follows:
 - a) In case of utilization of LV resources, following will be the sharing: 50% share of faculty or group of faculties and staff and 50% share of LV, after deduction of all expenditure incurred by the LV.
 - b) In case of non-utilization of LV resources, following will be the sharing: 70% share of faculty or group of faculties and staff and 30% share of LV.

8. Price:

- This is the price the client organization will pay for the consultancy work. To avoid confusion or dispute later, care must be exercised to ensure clarity as to the inclusion or exclusion of items such as travel and subsistence as well as any special charges for materials or use of facilities in the LV.

9. Costs:

- This is the calculation made for internal use only to determine the costs towards faculty expertise and resources including the use of LV space and equipment.