



**LINGAYA'S
VIDYAPEETH**

Deemed-to-be University
u/s 3 of UGC Act 1956

choose to know



**LINGAYA'S VIDYAPEETH,
FARIDABAD**

**NATIONAL ASSESSMENT ACCREDITATION COUNCIL
SSR (2nd CYCLE)**

INDEX

Key Indicator – 4.4 Maintenance of Campus Infrastructure

Metric	Particular	
4.4.1	Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component during the last five years 4.4.1.1: Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component year-wise during the last five years (INR in lakhs)	
S.No	Relevant Document	Page No
1	Audited income and expenditure statement of the institution to be signed by CA and counter signed by the competent authority (relevant expenditure claimed for maintenance of infrastructure should be clearly highlighted)	3-75

LINGAYA'S VIDYAPEETH

A unit of Lingaya's Society

Financial Statement

for the financial year ended 31st March 2023

Address:

Nachauli, Jasana Road, Old Faridabad

Haryana, India

LINGAYA'S VIDYAPEETH

A unit of Lingaya's Society

2023 Financial Statement

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LINGAYA'S VIDYAPEETH

A unit of Lingaya's Society

Statement of Financial Position as at 31st March, 2023

Particulars	Note No.	As at 31st March, 2023
Sources of Fund		
(1) Corpus and Other Fund		
(a) Reserve and Surplus	3	16,61,39,607
(2) Liabilities		
(a) Long-Term Borrowings	4	72,01,664
(b) Current Liabilities & Provisions	5	14,63,70,362
Total		31,97,11,633
Application of Fund		
(1) Non-Current Assets		
(a) Property Plant and Equipment	6	2,67,03,851
(b) Non-Current Investments	7	71,15,787
(2) Current Assets		
(a) Short-Term Loans & Advances	8	28,09,16,245
(b) Cash & Cash Equivalent	9	27,12,769
(c) Other Current Assets	10	22,62,981
Total		31,97,11,633

The notes on pages 5 to 13 are integral part of the financial statements
As per our report of even date

For V V M A & Co.

Chartered Accountants

ICAI Firm Registration No: 033638N

CA VISHAL VARSHNEY

Partner

MRN: 549893

UDIN: 23549893B61XRWZ7431 (consolidated)

Place: New Delhi

Date : 30/09/2023

For or on Behalf of

LINGAYA'S VIDYAPEETH



Picheswar Gadde
(President)

Sunita Gadde
(Secretary)

LINGAYA'S VIDYAPEETH*A unit of Lingaya's Society***Income & Expenditure Account for the year ended 31st March, 2023**

Particulars	Note No.	For the year ended 31st March, 2023
Income:		
Revenue From Operation	11	35,31,07,001
Other Income	12	1,03,50,231
Total Income		36,34,57,232
Expenditure:		
Employee Benefit Expense	13	10,78,76,131
Academic Expenses	14	15,16,00,166
Finance Costs	15	73,04,884
Depreciation and Amortization Expense	16	43,25,366
Other Expenses	17	6,31,83,506
Total Expenses		33,42,90,053
Surplus/(Deficit) for the year		2,91,67,180

The notes on pages 5 to 13 are integral part of the financial statements
As per our report of even date

For V V M A & Co.
Chartered Accountants

ICAI Firm Registration No.: 033638N



CA VISHAL VARSHNEY
Partner

MRN: 549893

UDIN: 23549893B67XRWZ7431 (consolidated)

For or on Behalf of
LINGAYA'S VIDYAPEETH

Picheswar Gadde
(President)

Sunita Gadde
(Secretary)

Place: New Delhi
Date : 30/09/2023

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to tangible assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible Assets

An intangible asset is recognized when it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization and impairment losses, if any. Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and inclusive of Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

(e) Depreciation:

Depreciation is charged on the written down (WDV) value method at the rates prescribed by the Income Tax Act, 1961 and has used following WDV Rates to provide depreciation of different class of its property, plant and equipment.

Particulars	WDV Rates (%)
Books	40%
Building	10%
Computers & Peripherals	40%
Furniture & Fixture	10%
Lab Equipment	15%
Land	0%
Lifts	15%
Office Equipment	15%
Sewage Treatment Plant	15%
Sport & Musical Equipments	10%
Solar Plant	15%
Tablets	15%
Vehicle	15%

(f) Impairment of Assets:

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. An impairment loss is recognised in income and expenditure account. If at the balance sheet date, there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss has been recognized.



(g) **Revenue recognition:**

Revenue from students in various educational institutes, colleges and universities are recognized as per generally accepted accounting principle (GAAP) that identifies the specific conditions in which revenue is recognized and determines how to account for it.

(h) **Expenditure:**

Expenses are recognized in the income statement as and when the provision of services is received.

(i) **Provisions & Contingencies:**

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.



Notes Forming Integral Part of the Balance Sheet of Lingaya's Vidyapeeth as at 31st March, 2023

Note: 3 Reserve and Surplus

Particulars	2022-23
Balance brought forward from previous year	13,69,72,427
Add: Surplus/(Deficit) for the period	2,91,67,180
Total	16,61,39,607

Note: 4 Long-Term Borrowings

Particulars	2022-23
Secured Loans	
From Bank & Financial Institutions	24,51,664
Unsecured Loan	
From Related Parties	13,50,000
From Others	34,00,000
Total	72,01,664

Note: 5 Current Liabilities & Provisions

Particulars	2022-23
Security Deposits	15,62,297
Caution Money	3,02,96,850
Salary Payable	4,74,08,047
Duties and Taxes	11,15,047
Sundry Creditors	2,38,08,217
Interest Payable	78,45,306
Other Expense Payable	3,43,34,598
Total	14,63,70,362



Notes Forming Integral Part of the Balance Sheet of Lingaya's Vidyapeeth as at 31st March 2023
Depreciation Schedule-(As per Income Tax Act 1961)

Note: 6 Property Plant and Equipment

Particulars	Rate	Opening Balance		Addition		Deletion		Total		Depreciation		Closing Balance	
		As at 1st April 2022	As at 1st April 2021	During 2022-2023	During 2021-2022	During 2022-23	During 2021-22	As at 31 March 2023	As at 31 March 2022	During 2022-2023	During 2021-2022	As at 31 March 2023	As at 31 March 2022
Tangible Assets:													
Books	40%	2,34,818	3,42,436	1,88,622	39,305	-	-	4,23,440	3,81,741	1,69,376	1,46,923.40	2,54,064	2,34,818
Building	10%	4,34,804	4,83,115	-	-	-	-	4,34,804	4,83,115	43,480	48,311.50	3,91,323	4,34,804
Computers & Peripherals	40%	3,39,833	3,17,651	15,86,850	2,26,408	-	-	19,26,683	5,44,059	7,70,673	2,04,225.60	11,56,010	3,39,833
Furniture & Fixture	10%	9,22,075	10,04,578	16,68,920	19,950	-	-	25,90,995	10,24,528	2,59,100	1,02,452.80	23,31,896	9,22,075
Lab Equipment	15%	16,25,201	19,12,001	3,46,103	-	-	-	19,71,304	19,12,001	2,95,696	2,86,800.15	16,75,608	16,25,201
Land	0%	-	-	-	-	-	-	-	-	-	-	-	-
Lifts	15%	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	15%	36,51,965	36,77,717	24,15,020	5,88,260	-	-	60,66,985	42,65,977	9,10,048	6,14,011.55	51,56,938	36,51,965
Sewage Treatment Plant	15%	7,90,081	9,29,507	-	-	-	-	7,90,081	9,29,507	1,18,512	1,39,426.10	6,71,569	7,90,081
Sport & Musical Equipments	10%	-	-	-	-	-	-	-	-	-	-	-	-
Solar Plant	15%	-	-	68,00,096	-	-	-	68,00,096	-	10,20,014	-	57,80,082	-
Tablets	15%	32,180	37,859	-	-	-	-	32,180	37,859	4,827	5,678.85	27,353	32,180
Vehicle	15%	12,03,808	14,16,245	35,49,455	-	-	-	47,53,263	14,16,245	7,12,989	2,12,436.75	40,40,274	12,03,808
Work in Progress-Staff Quarters	0%	51,56,785	51,56,785	-	-	-	-	51,56,785	51,56,785	-	-	51,56,785	51,56,785
Intangible Assets:													
Oral Talk Smart Version Software	25%	82,600	-	-	94,400	-	-	82,600	94,400	20,650	11,800.00	61,950	82,600
Total		1,44,74,150	1,52,77,894	1,65,55,066	9,68,323	-	-	3,10,29,217	1,62,46,217	43,25,366	17,72,067	2,67,03,851	1,44,74,150



Notes Forming Integral Part of the Balance Sheet of Lingaya's Vidyapeeth as at 31st March, 2023

Note: 7 Non-Current Investments

Particulars	2022-23
Fixed Deposits	13,00,000
Deposit with LIC	58,15,787
Total	71,15,787

Note: 8 Short-Term Loans & Advances

Particulars	2022-23
Loans & Advances:	
Related Parties	25,89,77,062
Others	2,19,39,183
Total	28,09,16,245

Note: 9 Cash & Cash Equivalents

Particulars	2022-23
Cash-in-Hand	2,04,136
Balance with Bank	25,08,633
Total	27,12,769

Note: 10 Other Current Assets

Particulars	2022-23
Accrued Interest	14,10,103
Security Deposits	5,15,860
TDS Receivables	3,14,188
Fees Receivables	-
Prepaid Expenses	17,205
Other Receivables	5,625
Total	22,62,981



Notes Forming Integral Part of the Income & Expenditure statement of Lingaya's Vidyapeeth as at 31st March, 2023

Note: 11 Revenue From Operation

Particulars	2022-23
Fees from Students	35,31,07,001
Total	35,31,07,001

Note: 12 Other Income

Particulars	2022-23
Interest Income	2,03,060
Rental Income	13,49,334
Liability Written-Off	39,66,999
Transportation Charges from Staff & Students	47,64,195
Other Receipts	66,643
Total	1,03,50,231

Note: 13 Employee Benefit Expenses

Particulars	2022-23
Manpower Cost	10,78,76,131
Total	10,78,76,131

Note: 14 Academic Expenses

Particulars	2022-23
Admission Ancillary Expense	13,73,44,238
Student Seminars & Conferences	4,14,894
Examination Expenses	30,36,446
Honorarium Expenses	3,31,440
Books & Periodicals	12,19,096
Scholarship to Students	9,05,436
Transportation Expenses	23,82,781
Meeting & Inspection Charges	2,09,772
Student Welfare Expenses	57,56,063
Total	15,16,00,166



Note: 15 Finance Costs

Particulars	2022-23
Bank Charges	2,96,593
Interest on Loan	69,89,040
Finance Charges	19,251
Total	73,04,884

Note: 16 Depreciation & Amortization Expenses

Particulars	2022-23
Depreciation and Amortisation Expenses	43,25,366
Total	43,25,366

Note: 17 Other Expenses

Particulars	2022-23
Advertisement Expenses	7,90,951
Affiliation Expenses	20,65,000
Bonus & Gifts	2,81,540
Event, Function & Festival	42,04,641
Fine & Penalty Expenses	64,844
Freight & Cartage	1,22,870
Insurance Expenses	7,29,844
Interest on TDS	1,78,804
Legal & Professional Charges	21,53,299
Office Expenses	21,38,725
Postage & Courier	63,799
Power & Fuel Expenses	1,29,19,516
Printing & Stationery Expenses	23,96,263
Repairs & Maintenance Expenses	3,01,09,465
Research & Development Expenses	14,06,000
Software & Technology Expenses	6,86,499
Telephone & Internet Charges	13,62,242
Travelling & Conveyance Expenses	15,09,204
Total	6,31,83,506



Note: 18 Related Party Disclosures:

Details of related parties including summary of transactions entered by the institution during the year ended 31st March, 2023 are summarised as below:

Key Management Personnel:

1. Dr. Picheswar Gadde
2. Ms. Sunita Gadde

Note: 19 Events After the Reporting Date:

There were no material events subsequent to 31st March, 2023 that have not been reflected in the financial statements.

Note: 20 Authorization of Financial Statements:

These financial statements were authorized for issue in accordance with the resolution of the board of management of Lingaya's Vidyapeeth on 30th September, 2023.



LINGAYA'S VIDYAPEETH

A unit of Lingaya's Society

Notes forming part of the financial statement for the year ended March 31, 2023

1 Organization Background

Lingaya's Vidyapeeth is a renowned educational institution dedicated to nurturing young minds and empowering them with knowledge, skills, and values. Established in the year 2010, our institution has a rich history of academic excellence and a commitment to fostering holistic development in students.

The journey of Lingaya's Vidyapeeth began with a vision to provide quality education and contribute to societal advancement by producing leaders, innovators, and responsible citizens. Over the years, we have grown into a comprehensive university, offering a wide range of undergraduate, postgraduate, and doctoral programs across various disciplines.

All amounts are in INR, unless otherwise stated

2 Significant Accounting Policies

(a) Basis of Preparation of Financial Statements:

The financial statements have been prepared on a going concern basis under the historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by the Institute of Chartered Accountant of India (ICAI) to the extent applicable. The accounting policies have been consistently applied by the organization.

(b) Use of Estimates:

The preparation of financial statements in conformity with Indian generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

(c) Cash and Cash Equivalent:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(d) Property, Plant and Equipment:

Tangible assets

Tangible assets, capital work in progress are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and inclusive Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.



Lingayas Vidyapeeth
(A unit of Lingaya's Society)

Annual Report
for the financial year ended 31 March 2022

Registered Address of unit:
Nachauli, Jasana Road, Faridabad
Haryana - 121002, India

Lingayas Vidyapeeth

(A unit of Lingaya's Society)

2022 Annual Report

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To,
The Members of,
Lingayas Vidyapeeth (A unit of Lingaya's Society)

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Lingayas Vidyapeeth (A unit of Lingaya's Society), which comprises Balance Sheet as at 31st March 2022, the Income & Expenditure Account and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us and utilization certificates submitted by sub recipients, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India. Including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') of the financial position of the Society as at 31 March 2022, its financial performance and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Management's Responsibility for the Financial Statements

The management is responsible for preparation of these Financial Statement that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI. This responsibility includes maintenance of adequate accounting records for safeguarding the application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal control. That were operation effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control systems.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For V V M A & Co.

Chartered Accountants

ICAI Firm Reg No: 033638N

CA VISHAL VARSHNEY

Partner

MRN: 549893

UDIN: 22549893BGBRCM6446



Place: New Delhi

Date : 26/10/2022

Lingayas Vidyapeeth

(A unit of Lingaya's Society)

Statement of Financial Position as at 31st March, 2022

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
Sources of Fund			
(1) Corpus and Other Fund			
(a) Excess of Income Over Expenditure	3	153,991,124	119,688,535
(2) Liabilities			
(a) Long-Term Borrowings	4	5,268,000	4,210,000
(b) Current Liabilities & Provisions	5	115,911,914	120,607,260
Total		275,171,038	244,505,795
Application of Fund			
(1) Non-Current Assets			
(a) Fixed Assets	6	14,388,450	15,314,302
(b) Non-Current Investment	7	7,615,787	8,315,787
(2) Current Assets			
(a) Short-Term Loans & Advances	8	21,829,298	9,890,212
(b) Cash & Cash Equivalent	9	15,356,221	8,220,585
(c) Society Fund	10	80,427,808	73,323,104
(d) Branch & Division	11	90,684,454	83,313,003
(e) Other Current Assets	12	44,869,020	46,128,802
Total		275,171,038	244,505,795

The notes on pages 7 to 15 are integral part of the financial statements

As per our report of even date

For V V M A & Co.

Chartered Accountants

ICAI Firm Registration No.: 033638N

CA VISHAL VARSHNEY

Partner

MRN: 549893

UDIN: 22549893BGBRCM6446

Place: New Delhi

Date : 26/10/2022

For or on Behalf of

Lingayas Vidyapeeth

For LINGAYA'S VIDYAPEETH

Picheswar Gadde
(President)

Sujata Gadde
(Secretary)

Lingayas Vidyapeeth

(A unit of Lingaya's Society)

Income & Expenditure Account for the year ended 31st March, 2022

Particulars	Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Income:			
Fees from Institutions	13	290,642,239	219,873,831
Other Income	14	6,062,518	5,039,106
Total Income		296,704,757	224,912,937
Expenditure:			
Employee Benefit Expense	15	96,583,657	66,544,654
Student Welfare Expense	16	8,009,745	2,259,494
Academic Expenses	17	119,121,983	71,915,240
Finance Costs	18	6,963,207	6,853,047
Depreciation and Amortization Expense	19	1,894,075	1,958,257
Other Expenses	20	29,829,501	23,708,094
Total Expenses		262,402,168	173,238,786
Surplus/(Deficit) for the year		34,302,589	51,674,151

The notes on pages 7 to 15 are integral part of the financial statements

As per our report of even date

For V V M A & Co.
Chartered Accountants

ICAI Firm Registration No.: 033638N

CA VISHAL VARSHNEY

Partner

MRN: 549893

UDIN: 22549893BGBRCM6446

Place: New Delhi

Date : 26/10/2022



For or on Behalf of

Lingayas Vidyapeeth

For LINGAYA'S VIDYAPEETH

Authorized Signatory

Picheswar Gadde

(President)

For LINGAYA'S VIDYAPEETH

Sunita Gadde

(Secretary)

Authorized Signatory

Lingayas Vidyapeeth

(A unit of Lingaya's Society)

Notes forming part of the financial statement for the year ended March 31, 2022

1 Organization Background

Lingaya's Vidyapeeth is a private deemed-to-be university located in Faridabad, Haryana, India. It was established in 1998, as Lingaya's Institute of Management and Technology. Their mission is to allow students to gain pertinent knowledge and relevant skills through a well-rounded curriculum.

All amounts are in INR, unless otherwise stated

2 Significant Accounting Policies

(a) Basis of Preparation of Financial Statements:

The financial statements have been prepared on a going concern basis under the historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by the Institute of Chartered Accountant of India (ICAI) to the extent applicable. The accounting policies have been consistently applied by the organization.

(b) Use of Estimates:

The preparation of financial statements in conformity with Indian generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

(c) Cash and Cash Equivalent:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(d) Property, Plant and Equipment:

Property, plant and equipment are stated at cost less accumulated depreciation/amortization and accumulated impairment losses, if any. Cost comprises of purchase price and other directly attributable costs of bringing the asset to its working condition for its intended use and includes interest on moneys borrowed for construction/acquisition of fixed assets up to the period the assets are ready for use. Assets which are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses.

(e) Depreciation:

Depreciation is charged on the written down (WDV) value method at the rates prescribed by the Income Tax Act, 1961.

(f) Revenue recognition:

Revenue from education in various educational institutes, colleges and universities are recognized as per generally accepted accounting principle (GAAP) that identifies the specific conditions in which revenue is recognized and determines how to account for it.



(g) Impairment of Assets:

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. An impairment loss is recognized in income and expenditure account. If at the balance sheet date, there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss has been recognized.

(h) Expenditure:

Expenses are recognized in the income statement as and when the provision of services is received.

(i) Provisions & Contingencies:

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.

(j) Remuneration of Auditor:

The Committee discussed the provisions relating to the payment of remuneration to the Auditors and felt that this should be subject to decision by shareholders and that the provisions in the existing law provided a suitable framework for the purpose. However, the Committee felt that the basic remuneration to be termed as 'Audit Fee' should be distinguished from reimbursement of expenses. Reimbursement of expenses to Auditors should not form part of remuneration but should be disclosed separately in the Financial Statements along with the Auditor's fees.



Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2022

Note: 3 Excess of Income Over Expenditure

Particulars	2021-22	2020-21
<u>Surplus/(Deficit) in Income & Expenditure Account</u>		
Balance brought forward from previous year	119,688,535	68,014,384
Add: Surplus for the period	34,302,589	51,674,151
Total	153,991,124	119,688,535

Note: 4 Long-Term Borrowings

Particulars	2021-22	2020-21
<u>Secured Loans</u>		
(From Bank & Financial Institutions)	-	-
<u>Unsecured Loan</u>		
From Related Parties	-	-
From Others	5,268,000	4,210,000
Total	5,268,000	4,210,000

Note: 5 Current Liabilities & Provisions

Particulars	2021-22	2020-21
Audit Fee Payable	240,000	240,000
Security Deposits	2,683,227	530,517
Caution Money	27,906,850	26,001,850
Advance Fee	4,343,709	3,255,834
Salary Payable	52,988,478	39,881,269
Duties and Taxes	2,011,472	28,411,516
Expense Payable	6,846,098	7,259,733
Sundry Creditors	11,758,694	7,363,646
Interest Payable	7,133,386	7,662,895
Total	115,911,914	120,607,260



**Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March 2022
Depreciation Schedule-(As per Income Tax Act 1961)**

Note: 6 Property Plant and Equipment

Particulars	Rate	Opening Balance	Addition	Deletion	Total	Depreciation	Closing Balance
Air Conditioner	15%	942,572	-	-	942,572	141,386	801,186
Building	10%	483,115	-	-	483,115	48,311	434,803
Computers & Peripherals	40%	776,251	226,408	-	1,002,659	387,666	614,993
Furniture & Fixture	10%	966,320	19,950	-	986,270	98,627	887,643
Lab Equipment	15%	1,911,999	-	-	1,911,999	286,800	1,625,199
Books	40%	342,436	39,305	-	381,741	146,923	234,818
Office Equipment	15%	2,351,215	296,860	100	2,647,975	378,863	2,269,113
Sewage Treatment Plant	15%	929,507	-	-	929,507	139,426	790,081
Tablets	15%	37,858	291,400	-	329,258	41,836	287,422
Vehicle	15%	1,416,244	-	-	1,416,244	212,437	1,203,807
Work in Progress-Staff Quarters	0%	5,156,785	-	-	5,156,785	-	5,156,785
Intangible Assets:							
Oral Talk Smart Version Software	25%	-	94,400	-	94,400	11,800	82,600
Total		15,314,302	968,323	100	16,282,525	1,894,075	14,388,450

**Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth(A unit of Lingaya's Society) as at 31st March 2021
Depreciation Schedule-(As per Income Tax Act 1961)**

Note: 6 Property Plant and Equipment

Particulars	Rate	Opening Balance	Addition	Deletion	Total	Depreciation	Closing Balance
Air Conditioner	15%	1,108,908	-	-	1,108,908	166,336	942,572
Building	10%	536,794	-	-	536,794	53,679	483,115
Computers & Peripherals	40%	570,218	529,900	-	1,100,118	323,867	776,251
Furniture & Fixture	10%	527,254	521,333	2,833	1,045,754	79,434	966,320
Lab Equipment	15%	2,249,411	-	-	2,249,411	337,412	1,911,999
Books	40%	380,888	165,256	-	546,144	203,708	342,436
Office Equipment	15%	2,348,268	376,130	-	2,724,398	373,183	2,351,215
Sewage Treatment Plant	15%	1,093,538	-	-	1,093,538	164,031	929,507
Tablets	15%	44,540	-	-	44,540	6,682	37,858
Vehicle	15%	1,666,169	-	-	1,666,169	249,925	1,416,244
Work in Progress-Staff Quarters	0%	5,156,785	-	-	5,156,785	-	5,156,785
Total		15,682,773	1,592,619	2,833	17,272,559	1,958,257	15,314,302

Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2022

Note: 7 Non-Current Investment

Particulars	2021-22	2020-21
Fixed Deposits	1,800,000	2,500,000
Deposit with LIC	5,815,787	5,815,787
Total	7,615,787	8,315,787

Note: 8 Short-Term Loans & Advances

Particulars	2021-22	2020-21
Advances to Staff	380,250	306,336
Advances to Vendors	16,928,388	5,235,729
Other Loans & Advances	4,520,660	4,348,147
Total	21,829,298	9,890,212

Note: 9 Cash & Cash Equivalents

Particulars	2021-22	2020-21
Cash-in-Hand	8,793,790	1,056,635
Balance with Bank	6,562,431	7,163,950
Total	15,356,221	8,220,585

Note: 10 Society Fund

Particulars	2021-22	2020-21
Society Fund	80,427,808	73,323,104
Total	80,427,808	73,323,104

Note: 11 Branch & Division

Particulars	2021-22	2020-21
Lingayas Institute of Health & Science	5,635,067	7,351,442
Lingayas Public School	51,557,528	42,580,202
Lingayas GVKS	33,491,859	33,381,359
Total	90,684,454	83,313,003



Note: 12 Other Current Assets

Particulars	2021-22	2020-21
Security Deposits	15,860	197,019
TDS Receivable	2,459	50,993
Fee Receivable	40,631,744	38,936,400
Prepaid Expenses	325,000	668,525
Other Receivables	2,666,608	5,067,639
Accrued Interest	1,227,349	1,208,226
Total	44,869,020	46,128,802



Notes Forming Integral Part of the Income & Expenditure statement of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2022

Note: 13 Fees from Institutions

Particulars	2021-22	2020-21
Fees from Students	290,642,239	219,873,831
Total	290,642,239	219,873,831

Note: 14 Other Income

Particulars	2021-22	2020-21
Interest Income	21,986	6,250
Rental Income	638,998	1,060,807
Liability Write Off	1,635,238	881,441
Transportation Charges from Students	1,883,417	891,450
Fines & Penalties	1,882,879	1,899,158
Other Receipts	-	300,000
Total	6,062,518	5,039,106

Note: 15 Employee Benefit Expenses

Particulars	2021-22	2020-21
Manpower cost	95,833,655	66,226,507
Staff Welfare	576,205	318,147
Total	96,409,860	66,544,654

Note: 16 Student Welfare Expenses

Particulars	2021-22	2020-21
Events, Function & Festival Expenses	2,290,445	169,428
Hostel Expenses	3,687,939	1,859,249
Sport Welfare Expenses	4,710	3,806
Training & Placement Expenses	315,501	54,804
Other Student Welfare Expenses	1,711,150	172,207
Total	8,009,745	2,259,494



Note: 17 Academic Expenses

Particulars	2021-22	2020-21
Admission Ancillary Expense	52,765,304	2,664,039
Library & Lab Expenses	531,515	796,390
Student Seminars & Conferences	12,000	50,920
Examination Expenses	8,331,626	15,243,698
Books & Periodicals	19,926,094	13,676,468
Scholarship to Students	35,214,091	38,008,395
Transport Expenses	2,054,905	1,034,557
Newspaper & Journal	240,243	259,974
University Association Membership Fee	46,205	180,799
Total	119,121,983	71,915,240

Note: 18 Finance Costs

Particulars	2021-22	2020-21
Bank Charges	159,857	190,194
Interest on Unsecured Loan	6,348,222	6,194,631
Finance Charges	455,128	468,222
Total	6,963,207	6,853,047

Note: 19 Depreciation & Amortization Expenses

Particulars	2021-22	2020-21
Depreciation Expenses	1,894,075	1,958,257
Total	1,894,075	1,958,257



Note: 20 Other Expenses

Particulars	2021-22	2020-21
Audit Fee	240,000	240,000
Advertisement Expenses	2,698,386	6,125,427
Affiliation Expenses	2,445,000	458,824
Conveyance Expenses	221,580	244,317
Information Technology Expenses	1,641,195	1,656,288
Insurance Expenses	562,637	28,798
Freight & Cartage	2,700	6,288
Postage & Courier	15,770	10,840
Office Expenses	1,940,803	1,476,795
Power & Fuel Expenses	6,972,181	6,292,950
Printing & Stationery Expenses	1,183,673	418,739
Legal & Professional Charges	1,654,421	851,515
Repairs & Maintenance	5,768,539	3,638,699
Brokerage Expenses	803,209	437,503
Interest & Penalty on Late Payment of TDS	876,019	410,288
Tour & Travelling	580,297	288,214
Telephone & Internet Charges	1,134,339	798,447
Vehicle Running & Maintenance Expenses	364,852	324,163
Research & Development Expenses	723,900	-
Total	29,829,501	23,708,094

Note : 21 Related Party Disclosures:

Details of related parties including summary of transactions entered by the institution during the year ended 31st March, 2022 are summarized as below:

Related Party	Relationship
Dr. Picheswar Gadde	Chancellor

Transactions with related parties during the year -Nil.

Note: 22 Events After the Reporting Date:

There were no material events subsequent to 31st March, 2022 that have not been reflected in the financial statements.

Note : 23 Authorization of Financial Statements:

These financial statements were authorized for issue in accordance with the resolution of the board of management of Lingayas Vidyapeeth (A unit of Lingaya's Society) on 26th October, 2022.



Lingayas Vidyapeeth
(A unit of Lingaya's Society)

Annual Report
for the financial year ended 31 March 2021

Registered Address of unit:
Nachauli, Jasana Road, Old Faridabad, Faridabad
Haryana - 121002
India

Lingayas Vidyapeeth

(A unit of Lingaya's Society)

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To,
The Members of,
Lingayas Vidyapeeth(A unit of Lingaya's Society)

Report on the Audit of Financial Statements**Opinion**

We have audited the accompanying financial statements of **Lingayas Vidyapeeth(A unit of Lingaya's Society)**, which comprises Balance Sheet as at 31st March 2021, the Income & Expenditure Account and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us and utilization certificates submitted by sub recipients, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India. Including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') of the financial position of the Society as at 31 march 2021, its financial performance and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Management's Responsibility for the Financial Statements

The management is responsible for preparation of these Financial Statement that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI. This responsibility includes maintenance of adequate accounting records for safeguarding the application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal control. That were operation effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

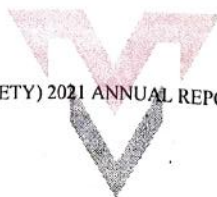
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



LINGAYAS VIDYAPEETH(A UNIT OF LINGAYA'S SOCIETY) 2021 ANNUAL REPORT

**Branch Office :**

Laxmi Market,
Near Balaji Veda Kendra,
Iglas Aligarh-202124
M. : 9015336697
Web. : www.vvma.in

- i) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control systems.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For V V M A & Co.

Chartered Accountants

ICAI Firm Reg No: 033638N


CA VISHAL VARSHNEY
Partner

MRN: 549893

UDIN: 22549893AAAAAT3363



Place: New Delhi

Date: 30/11/2021

Lingayas Vidyapeeth

(A unit of Lingaya's Society)

Statement of Financial Position as at 31st March, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
Sources of Fund			
(1) Corpus and Other Fund			
(a) Excess of Income Over Expenditure	3	119,688,535	68,014,384
(2) Liabilities			
(a) Long-Term Borrowings	4	4,210,000	3,400,000
(b) Current Liabilities & Provisions	5	120,607,260	153,827,063
Total		244,505,795	225,241,447
Application of Fund			
(1) Non-Current Assets			
(a) Fixed Assets	6	15,314,302	15,682,773
(b) Non-Current Investment	7	8,315,787	8,315,787
(2) Current Assets			
(a) Short-Term Loans & Advances	8	9,890,212	27,691,105
(b) Cash & Cash Equivalent	9	8,220,585	1,237,284
(c) Society Fund	10	73,323,104	56,594,131
(d) Branch & Division	11	83,313,003	75,955,997
(e) Other Current Assets	12	46,128,802	39,764,370
Total		244,505,795	225,241,447

The notes on pages 7 to 15 are integral part of the financial statements

As per our report of even date

For V V M A & Co.

Chartered Accountants

ICAI Firm Registration No.: 033638N



CA VISHAL VARSHNEY

Partner

MRN: 549893

UDIN: 22549893AAAAAT3363

For or on Behalf of
Lingayas Vidyapeeth

For LINGAYA'S VIDYAPEETH, For LINGAYA'S VIDYAPEETH

Authorised Signatory
Picheswar Gadde
(President)

Authorised Signatory
Sunita
(Secretary)

Place: New Delhi

Date : 30/11/2021

Lingayas Vidyapeeth

(A unit of Lingaya's Society)

Income & Expenditure Account for the year ended 31st March, 2021

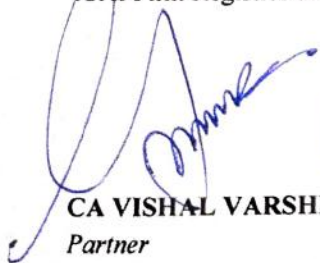
Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Income:			
Fees from Institutions	13	219,873,831	214,909,713
Other Income	14	5,039,106	13,258,697
Total Income		224,912,937	228,168,410
Expenditure:			
Employee Benefit Expense	15	63,350,776	78,978,131
Student Welfare Expense	16	2,259,494	13,543,704
Academic Expenses	17	72,067,540	44,574,438
Finance Costs	18	6,853,047	8,964,281
Depreciation and Amortization Expense	19	1,958,257	1,980,368
Other Expenses	20	26,749,672	48,008,648
Total Expenses		173,238,786	196,049,570
Surplus/(Deficit) for the year		51,674,151	32,118,840

The notes on pages 7 to 15 are integral part of the financial statements
As per our report of even date

For V V M A & Co.

Chartered Accountants

ICAI Firm Registration No.: 033638N


CA VISHAL VARSHNEY
Partner

MRN: 549893

UDIN: 22549893AAAAAT3363

Place: New Delhi

Date : 30/11/2021



For or on Behalf of

Lingayas Vidyapeeth

For LINGAYA'S VIDYAPEETH For LINGAYA'S VIDYAPEETH


Authorised Signatory

Picheswar Gadde
(President)


Authorised Signatory

Sunita Gadde
(Secretary)

Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2021

Note: 3 Excess of Income Over Expenditure

Particulars	2020-21	2019-20
Surplus/(Deficit) in Income & Expenditure Account		
Balance brought forward from previous year	68,014,384	35,895,546
Add: Surplus for the period	51,674,151	32,118,838
Total	119,688,535	68,014,384

Note: 4 Long-Term Borrowings

Particulars	2020-21	2019-20
Secured Loans		
(From Bank & Financial Institutions)	-	-
Unsecured Loan		
From Related Parties	-	-
From Others	4,210,000	3,400,000
Total	4,210,000	3,400,000

Note: 5 Current Liabilities & Provisions

Particulars	2020-21	2019-20
Audit Fee Payable	240,000	240,000
Security Deposits	530,517	2,176,517
Caution Money	26,001,850	24,516,850
Advance Fee	3,255,834	4,600,931
Salary Payable	39,881,269	43,868,303
Duties and Taxes	28,411,516	27,656,772
Expense Payable	7,259,733	7,479,819
Sundry Creditors	7,363,646	32,181,391
Interest Payable	7,662,895	11,106,480
Total	120,607,260	153,827,063



For LINGAYAS VIDYAPEETH

 Authorised Signatory

For LINGAYA'S VIDYAPEETH

 Authorised Signatory

Lingayas Vidyapeeth

(A unit of Lingaya's Society)

Notes forming part of the financial statement for the year ended March 31, 2021

1 Organization Background

Lingaya's Vidyapeeth is a private deemed-to-be university located in Faridabad, Haryana, India. It was established in 1998, as Lingaya's Institute of Management and Technology. Their mission is to allow students to gain pertinent knowledge and relevant skills through a well-rounded curriculum.

All amounts are in INR, unless otherwise stated

2 Significant Accounting Policies

(a) Basis of Preparation of Financial Statements:

The financial statements have been prepared on a going concern basis under the historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by the Institute of Chartered Accountant of India (ICAI) to the extent applicable. The accounting policies have been consistently applied by the organization.

(b) Use of Estimates:

The preparation of financial statements in conformity with Indian generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

(c) Coronavirus (COVID-19) Impact:

The outbreak of Corona Virus (COVID-19) declared as pandemic globally and in India causing significant disturbance and slowdown of economic activity. The impact of COVID-19 is constantly evolving and, where applicable, is incorporated into the determination of the Company's results of operations and the measurement of its assets and liabilities as on the reporting date.

(d) Cash and Cash Equivalent:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(e) Property, Plant and Equipment:

Property, plant and equipment are stated at cost less accumulated depreciation/amortization and accumulated impairment losses, if any. Cost comprises of purchase price and other directly attributable costs of bringing the asset to its working condition for its intended use and includes interest on moneys borrowed for construction/acquisition of fixed assets up to the period the assets are ready for use. Assets which are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses.

(f) Depreciation:

Depreciation is charged on the written down (WDV) value method at the rates prescribed by the Income Tax Act, 1961.



For LINGAYA'S VIDYAPEETH

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(g) Impairment of Assets:

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. An impairment loss is recognised in income and expenditure account. If at the balance sheet date, there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss has been recognized.

(h) Revenue recognition:

Revenue from education in various educational institutes, colleges and universities are recognized as per generally accepted accounting principle (GAAP) that identifies the specific conditions in which revenue is recognized and determines how to account for it.

(i) Expenditure:

Expenses are recognized in the income statement as and when the provision of services is received.

(j) Provisions & Contingencies:

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.

(k) Remuneration of Auditor:

The Committee discussed the provisions relating to the payment of remuneration to the Auditors and felt that this should be subject to decision by shareholders and that the provisions in the existing law provided a suitable framework for the purpose. However, the Committee felt that the basic remuneration to be termed as 'Audit Fee' should be distinguished from reimbursement of expenses. Reimbursement of expenses to Auditors should not form part of remuneration but should be disclosed separately in the Financial Statements along with the Auditor's fees.



For LINGAYA'S VIDYAPEETH

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For LINGAYA'S VIDYAPEETH

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Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March 2021
Depreciation Schedule-(As per Income Tax Act 1961)

Note: 6 Property Plant and Equipment

Particulars	Rate	Opening Balance	Addition	Deletion	Total	Depreciation	Closing Balance
Air Conditioner	15%	1,108,908	-	-	1,108,908	166,336	942,572
Building	10%	536,794	-	-	536,794	53,679	483,115
Computers & Peripherals	40%	570,218	529,900	-	1,100,118	323,867	776,251
Furniture & Fixture	10%	527,254	521,333	2,833	1,045,754	79,434	966,320
Lab Equipment	15%	2,249,411	-	-	2,249,411	337,412	1,911,999
Books	40%	380,888	165,256	-	546,144	203,708	342,436
Office Equipment	15%	2,348,268	376,130	-	2,724,398	373,183	2,351,215
Sewage Treatment Plant	15%	1,093,538	-	-	1,093,538	164,031	929,507
Tablets	15%	44,540	-	-	44,540	6,681	37,859
Vehicle	15%	1,666,169	-	-	1,666,169	249,925	1,416,244
Work in Progress-Staff Quarters	0%	5,156,785	-	-	5,156,785	-	5,156,785
Total		15,682,773	1,592,619	2,833	17,272,559	1,958,257	15,314,302

Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March 2020
Depreciation Schedule-(As per Income Tax Act 1961)

Particulars	Rate	Opening Balance	Addition	Deletion	Total	Depreciation	Closing Balance
Air Conditions	15%	975,774	320,000	-	1,295,774	186,866	1,108,908
Building	10%	596,438	-	-	596,438	59,644	536,794
Computers	40%	529,418	577,418	529,418	577,418	536,618	570,218
Furniture & Fixture	10%	372,202	208,740	-	580,942	53,688	527,254
Lab Equipments	15%	2,646,366	-	-	45,795	6,869	2,249,411
Books	40%	274,322	270,368	-	544,690	163,802	380,888
Office Equipment	15%	1,578,780	1,033,888	-	2,612,668	264,400	2,348,268
Sewage Treatment Plant	15%	1,286,515	-	-	1,286,515	192,977	1,093,538
Tablets	15%	-	52,400	-	52,400	7,860	44,540
Vehicle	15%	1,960,199	-	-	1,960,199	294,030	1,666,169
Work in Progress-Staff Quarters	0%	5,156,785	-	-	5,156,785	-	5,156,785
Total		15,729,745	1,933,396	529,418	17,667,141	1,980,368	15,682,773



For LINGAYAS VIDYAPEETH
LINGAYAS VIDYAPEETH
 Authorised Signatory

Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2021

Note: 7 Non-Current Investment

Particulars	2020-21	2019-20
Fixed Deposits	2,500,000	2,500,000
Deposit with LIC	5,815,787	5,815,787
Total	8,315,787	8,315,787

Note: 8 Short-Term Loans & Advances

Particulars	2020-21	2019-20
Advances to Staff	306,336	75,558
Advances to Vendors	5,235,729	26,352,820
Other Loans & Advances	4,348,147	1,262,727
Total	9,890,212	27,691,105

Note: 9 Cash & Cash Equivalents

Particulars	2020-21	2019-20
Cash-in-Hand	1,056,635	166,001
Balance with Bank	7,163,950	1,071,283
Total	8,220,585	1,237,284

Note: 10 Society Fund

Particulars	2020-21	2019-20
Society Fund	73,323,104	56,594,131
Total	73,323,104	56,594,131

Note: 11 Branch & Division

Particulars	2020-21	2019-20
Lingayas Institute of Health & Science	7,351,442	6,947,970
Lingayas Public School	42,580,202	35,475,808
Lingayas GVKS	33,381,359	33,532,219
Total	83,313,003	75,955,997



For LINGAYA'S VIDYAPEETH

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Note: 12 Other Current Assets

Particulars	2020-21	2019-20
Security Deposits		
TDS Receivable	197,019	197,019
Fee Receivable	50,993	204,401
Prepaid Expenses	38,936,400	34,972,400
Other Receivables	668,525	14,285
Accrued Interest	5,067,639	3,168,039
	1,208,226	1,208,226
Total	46,128,802	39,764,370



For LINGAYA'S VIDYAPEETH

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For LINGAYA'S VIDYAPEETH

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Notes Forming Integral Part of the Income & Expenditure statement of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2021

Note: 13 Fees from Institutions

Particulars	2020-21	2019-20
Fees from Students	219,873,831	214,909,713
Total	219,873,831	214,909,713

Note: 14 Other Income

Particulars	2020-21	2019-20
Interest Income	6,250	479,577
Rental Income	1,060,807	740,343
Liability Write Off	881,441	608,359
Transportation Charges from Students	891,450	3,471,300
Collaboration Fees	445,725	15,663,257
Research & Development	-	400,000
Fines & Penalties	1,899,158	5,155,775
Sale of Scrap	-	187,500
Other Receipts	300,000	2,215,844
Total	5,039,106	13,258,697

Note: 15 Employee Benefit Expenses

Particulars	2020-21	2019-20
Manpower Cost	63,032,629	78,382,129
Staff Welfare	318,147	596,002
Total	63,350,776	78,978,131

Note: 16 Student Welfare Expenses

Particulars	2020-21	2019-20
Events, Function & Festival Expenses	169,428	1,991,374
Medical Expenses	-	32,103
Hostel Expenses	1,859,249	10,932,853
Sport Welfare Expenses	3,806	9,538
Training & Placement Expenses	54,804	516,662
Other Student Welfare Expenses	172,207	61,174
Total	2,259,494	13,543,704



For LINGAYA'S VIDYAPEETH

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For LINGAYA'S VIDYAPEETH

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Note: 17 Academic Expenses

Particulars	2020-21	2019-20
Admission Ancillary Expense		
Library & Lab Expenses	2,664,039	2,518,086
Student Seminars & Conferences	796,390	812,678
Examination Expenses	50,920	53,009
Honorarium Expenses	15,243,698	1,664,523
Books & Periodicals	152,300	256,500
Collaboration Expense	13,676,468	1,395,420
Scholarship to Students	-	1,000,000
Transport Expenses	38,008,395	34,981,793
Newspaper & Journal	1,034,557	1,892,429
University Association Membership Fee	259,974	-
	180,799	-
Total	72,067,540	44,574,438

Note: 18 Finance Costs

Particulars	2020-21	2019-20
Bank Charges	190,194	180,832
Interest on Secured Loan	-	246,892
Interest on Unsecured Loan	6,194,631	8,059,160
Finance Charges	468,222	477,397
Total	6,853,047	8,964,281


Note: 19 Depreciation & Amortization Expenses

Particulars	2020-21	2019-20
Depreciation Expenses	1,958,257	1,980,368
Total	1,958,257	1,980,368



For LINGAYA'S VIDYAPEETH

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For LINGAYA'S VIDYAPEETH

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Note: 20 Other Expenses

Particulars	2020-21	2019-20
Audit Fee	240,000	240,000
Advertisement Expenses	6,125,427	8,990,407
Affiliation Expenses	458,824	745,021
Conveyance Expenses	244,317	415,884
Horticulture & Housekeeping Expenses	3,041,578	9,165,177
Information Technology Expenses	1,656,288	181,626
Insurance Expenses	28,798	767,319
Freight & Cartage	6,288	32,200
Postage & Courier	10,840	23,447
Office Expenses	1,476,795	3,359,540
Power & Fuel Expenses	6,292,950	371,100
Printing & Stationery Expenses	418,739	1,233,219
Legal & Professional Charges	851,515	2,820,793
Repairs & Maintenance	3,638,699	13,225,941
Rates, Duties & Taxes	520	2,721,428
Brokerage Expenses	436,983	850,000
Interest on TDS	410,288	378,783
Interest on ESIC	-	102,844
Tour & Travelling	288,214	904,448
Telephone & Internet Charges	798,447	811,309
Vehicle Running & Maintenance Expenses	324,163	668,162
Total	26,749,672	48,008,648

Note : 21 Related Party Disclosures:

Details of related parties including summary of transactions entered by the institution during the year ended 31st March 2021 are summarised as below:

Related Party	Relationship
Dr. Picheswar Gadde	Chancellor

Transactions with related parties during the year -Nil.

Note: 22 Events After the Reporting Date:

There were no material events subsequent to 31st march, 2021 that have not been reflected in the financial statements.


Note : 23 Authorization of Financial Statements:

These financial statements were authorized for issue in accordance with the resolution of the board of management of Lingayas Vidyapeeth (A unit of Lingaya's Society) on 30th November, 2021.



For LINGAYA'S VIDYAPEETH

 Authorised Signatory

For LINGAYA'S VIDYAPEETH

 Authorised Signatory

Lingayas Vidyapeeth
(Formerly Known as Linagays University)
(Run by Lingayas Society)
Address: Vill. Nachauli, Jasna Road, Faridabad

Balance Sheet as at 31st March 2020

Particulars	Note	As at 31.03.2020 Amount (Rs)
Source of Funds		
1. Excess of Income Over Exp.	1	6,80,14,383.50
2. Long Term Borrowings	2	34,00,000.00
3. Current Liabilities and Provisions	3	15,38,27,062.66
Total		22,52,41,446.16
Application of Funds		
1. Non Current Assets		
(i) Fixed Assets	4	1,56,82,773.00
(ii) Non Current Investment	5	95,24,013.11
2. Current Assets		
(i) Current Assets	6	6,62,47,246.79
(ii) Cash & Cash Equivalent	7	12,37,283.91
(iii) Society Fund	8	5,65,94,131.45
(iv) Branch & Divisions	9	7,59,55,997.90
		22,52,41,446.16

Auditor's Report

"As per Our Audit Report of Even Date Attached"

For N G R & Associates
Chartered Accountants

Nishant Singla
(Partner)
(M.no. 536056)



For Lingayas Vidyapeeth

For LINGAYA'S VIDYAPEETH (President)
For LINGAYA'S VIDYAPEETH (Secretary)
Authorised Signatory (President)
Authorised Signatory (Secretary)

Date:

Place: Faridabad

Lingayas Vidyapeeth
(Formerly Known as Linagays University)
(Run by Lingayas Society)
Address: Vill. Nachauli, Jasna Road, Faridabad

Income & Expenditure Account for the year ending at 31st March 2020

Particulars	Note	Amount (Rs.)
(A) Income		
Fee From Student	10	20,27,17,754.80
Other Income	11	2,54,50,654.12
Total (A)		22,81,68,408.92
(B) Expenditures		
Salary & Staff Welfare Exp.	12	8,80,07,380.33
Student Welfare Exp.	13	1,23,11,634.00
Academic Expenses	14	4,45,40,529.00
Administrative & Other Exp	15	4,02,45,377.62
Financial Charges	16	89,64,280.81
Depreciation	17	19,80,368.00
Total (B)		19,60,49,569.76
Net Surplus/(Deficit) During the year(A-B)		3,21,18,839.16

Auditor's Report

"As per Our Audit Report of Even Date Attached"

For N G R & Associates
Chartered Accountants

Nishant Singla
(Partner)
(M.no. 536056)



For Lingayas Vidyapeeth

For LINGAYA'S VIDYAPEETH
(President)
Authorised Signatory

For LINGAYA'S VIDYAPEETH

Authorised Signatory

Date:

Place: Faridabad

Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note-1 Excess of Expenditure Over Income

<u>Particulars</u>	<u>As on 31.03.2020</u>
Opening Balance	3,58,95,545.69
Add/(Less): CY Surplus/(Deficit)	3,21,18,837.81
	6,80,14,383.50

Note -2 Long Term Borrowings

<u>Particulars</u>	<u>As on 31.03.2020</u>
<u>Secured Loan</u> (From Banks & Financial Institutions)	-
<u>Unsecured Loan</u>	
Dinesh Sadana	14,00,000.00
Suresh Verma HUF	20,00,000.00
	34,00,000.00

Note-3 Current Liabilities & Provisions

<u>Particulars</u>	<u>As on 31.03.2020</u>
Security Deposits-Liab.	21,76,517.00
Caution Money from Students	2,45,16,850.00
Fee Received in Advance	46,00,930.98
EPF Payable	12,72,745.00
ESI Payable	1,89,126.00
Gratuity Payable	83,55,727.00
GGCA, GSLI Payable	1,55,13,894.00
Salary Payable	4,38,68,303.00
Sundry Creditors	3,21,81,391.00
TDS Payable	23,25,280.00
Interest Payable on Unsecured Loan	1,11,06,480.00
Research & Development Exp. Payable	61,75,208.00
Scholarship Payable	3,01,500.00
Credit Card Payables	12,39,510.68
Other Current Liability	3,600.00
	15,38,27,062.66



For LINGAYA'S VIDYAPEETH For LINGAYA'S VIDYAPEETH

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Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note-5 Non Current Investment

Particulars	As on 31.03.2020
Fixed Deposits	25,00,000.00
Accrued Interest	12,08,226.11
Deposit with LIC	58,15,787.00
	<u>95,24,013.11</u>

Note-6 Current Assets

Particulars	As on 31.03.2020
Security Deposits	1,97,019.00
Advances to Staff	75,558.00
Advances to Vendors	2,63,52,819.00
Loans & Advances	12,62,727.00
TDS Receivable	2,04,400.57
Fee Receivable	3,49,72,400.22
Prepaid Expenses	14,284.00
Other Current Assets	31,68,039.00
	<u>6,62,47,246.79</u>

Note-7 Cash & Cash Equivalent

Particulars	As on 31.03.2020
Cash in Hand	1,66,001.04
Balance with Banks	10,71,282.87
	<u>12,37,283.91</u>

Note-8 Society Fund

Particulars	As on 31.03.2020
Society Fund	5,65,94,131.45
	<u>5,65,94,131.45</u>

Note-9 Branch & Divisions

Particulars	As on 31.03.2020
Lingayas Inst. Of Health & Sc.	69,47,970.00
Lingayas Public School	3,54,75,808.00
Lingayas GVKS	3,35,32,218.90
LV-Delhi	10,93,06,846.69
LV FBD	(10,93,06,845.69)
	<u>7,59,55,997.90</u>



For LINGAYA'S VIDYAPEETH

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For LINGAYA'S VIDYAPEETH

Authorised Signatory

Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note-10 Fee From Students

Particulars	For the Year 2019-20
Academic Fee	12,41,49,703.80
Development Fee	2,51,87,500.00
Accomodation Charges	7,60,426.00
Alumani & Convocation Fee	16,51,000.00
Student Activity Fee	71,82,500.00
Registration Charges	2,19,800.00
Transportation Charges	34,71,300.00
Income From Sale of Forms	3,54,150.00
Examination Fee	99,06,000.00
Hostle Charges	1,36,12,500.00
University Fee	82,50,000.00
Other Fee from Students	79,72,875.00
	20,27,17,754.80

Note-11 Other Income

Particulars	For the Year 2019-20
Interest Income	4,79,577.10
Other Income	22,15,844.00
Rental Income	7,40,342.68
Liability W/off	6,08,358.50
Collaboration Fees	1,56,63,257.00
Research & Development	4,00,000.00
Fines & Penalties	51,55,774.84
Sale of Scrap	1,87,500.00
	2,54,50,654.12

Note-12 Salary & Staff Welfare Exp

Particulars	For the Year 2019-20
Salary to Staff	7,53,84,885.54
Employer Contribution to EPF	15,88,051.00
Empoyer Contribution to ESI	5,51,269.00
Security Exp.	5,50,485.00
Housekeeping Exp.	90,29,249.00
Research & Development-Staff	1,66,647.79
Admin Charges EPF	1,40,791.00
Staff Welfare-General Exp.	5,96,002.00
	8,80,07,380.33



For LINGAYA'S VIDYAPEETH

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For LINGAYA'S VIDYAPEETH

Authorised Signatory

Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note- 13 Student Welfare Exp

Particulars	For the Year 2019-20
Events, Function & Festival Exp.	759304.00
Medical Expenses	32103.00
Hostle Expenses	10932853.00
Sport Welfare Exp.	9538.00
Training & Placement Exp.	516662.00
Other Student Welfare Exp.	61174.00
	<u>1,23,11,634.00</u>

Note- 14 Academic Expenses

Particulars	For the Year 2019-20
Library & Lab Exp.	8,12,678.00
Student Seminars & Conferences	19,100.00
Examination Exp	16,64,523.00
Honarium Expenses	2,56,500.00
Books & Peroidicals	13,95,420.00
Collaboration Expense	10,00,000.00
Scholarship to Students	3,49,81,793.00
Transport Exp.	18,92,429.00
Admission Exp.	25,18,086.00
	<u>4,45,40,529.00</u>



For LINGAYA'S VIDYAPEETH

Authorised Signatory

For LINGAYA'S VIDYAPEETH

Authorised Signatory

Note- 15 Administration & Other Expenses

Particulars	For the Year 2019-20
Audit Fee	2,40,000.00
Advertisement Exp.	89,90,406.65
Affiliation Expenses	7,45,021.24
Conveyance Exp.	4,15,884.00
Festival Celebration Expenses	12,32,070.00
Horticulture Exp.	1,35,928.00
Insurance Exp.	7,67,319.00
Freight & Cartage	32,200.00
Postage & Courier	23,447.00
Misc. Expenses	1,81,625.94
Power & Fuel Exp	3,71,100.40
Printing & Stationery Exp.	12,33,219.20
Legal & Professional Charges	28,20,793.00
Brokerage Expense	8,50,000.00
Repairs & Maintenance	1,32,25,940.56
Meeting & Inspection Charges	33,909.00
Rates & Taxes	27,21,427.83
Office Expense	33,59,539.84
Interest on TDS	3,78,783.00
Interest on ESIC	1,02,844.00
Tour & Travelling	9,04,447.90
Telephone & Internet Charges	8,11,308.65
Vehicle Running & Maintt. Exp.	6,68,162.41
	4,02,45,377.62

Note-16 Financial Charges

Particulars	For the Year 2019-20
Bank Charges/Loan Processing Fee	1,80,831.56
Interest on Secured Loan	2,46,892.00
Interest on Unsecured Loan	80,59,160.00
Credit Card Interest/Finance Charges	4,77,397.25
	89,64,280.81

Note-17 Depreciation

Particulars	For the Year 2019-20
Depreciation during the year	19,80,368.00
	19,80,368.00



For LINGAYA'S VIDYAPEETH
[Signature]
Authorised Signatory

For LINGAYA'S VIDYAPEETH
[Signature]
Authorised Signatory

Lingayas Vidyapeeth
(Run by Lingayas Society)

Fixed Assets and Depreciation Schedule for the Financial year 2019-20

Block of assets	Rates	WDV as on 01.04.2019	Addition		Sale proceeds	Balance as on 31.03.2020	Dep. For the year	WDV as on 31.03.2020
			More than 180 days	Less than 180 days				
			Note-4					
Air Conditions	15%	9,75,774.00	2,20,000.00	1,00,000.00	-	12,95,774.00	1,86,866.00	11,08,908.00
Building - Canteen	10%	5,96,438.00	-	-	-	5,96,438.00	59,644.00	5,36,794.00
Biometric Attendance Machine	15%	-	11,564.00	-	-	11,564.00	1,735.00	9,829.00
Biometric Attendance Machine	15%	-	-	21,400.00	-	21,400.00	1,605.00	19,795.00
CCTV Equipment	15%	16,254.00	-	-	-	16,254.00	2,438.00	13,816.00
Computers	40%	8,82,364.00	-	-	-	8,82,364.00	3,52,946.00	5,29,418.00
Electrical Equipments & Fittings	10%	9,09,748.00	79,124.00	-	-	9,88,872.00	98,887.00	8,89,985.00
Furniture & Fixture	10%	3,72,202.00	1,20,620.00	88,120.00	-	5,80,942.00	53,688.00	5,27,254.00
Lab Equipments Architecture	15%	45,795.00	-	-	-	45,795.00	6,869.00	38,926.00
Lab Equipment Civil	15%	2,29,059.00	-	-	-	2,29,059.00	34,359.00	1,94,700.00
Lab Equipment CSE	15%	3,94,527.00	-	-	-	3,94,527.00	59,179.00	3,35,348.00
Lab Equipment Electronics	15%	2,80,185.00	-	-	-	2,80,185.00	42,028.00	2,38,157.00
Lab Equipment Mechanical	15%	2,20,161.00	-	-	-	2,20,161.00	33,024.00	1,87,137.00
Lab Equipment Pharmacy	15%	14,76,639.00	-	-	-	14,76,639.00	2,21,496.00	12,55,143.00
Library Books	40%	2,74,322.00	-	2,70,368.00	-	5,44,690.00	1,63,802.00	3,80,888.00
Office Equipment	15%	5,06,455.00	-	-	-	5,06,455.00	75,968.00	4,30,487.00
Projector	15%	-	-	9,21,800.00	-	9,21,800.00	69,135.00	8,52,665.00
Sewage Treatment Plant	15%	12,86,515.00	-	-	-	12,86,515.00	1,92,977.00	10,93,538.00
Samasung TAB	15%	-	52,400.00	-	-	52,400.00	7,860.00	44,540.00
UPS	15%	-	48,000.00	-	-	48,000.00	7,200.00	40,800.00
Vehicle [Toyota Camry Car]	15%	19,60,199.00	-	-	-	19,60,199.00	2,94,030.00	16,66,169.00
Teaching Aid	10%	1,46,323.00	-	-	-	1,46,323.00	14,632.00	1,31,691.00
Work in Progress-Staff Quarters	0%	51,56,785.00	-	-	-	51,56,785.00	-	51,56,785.00
		1,57,29,745.00	5,31,708.00	14,01,688.00	-	1,76,63,141.00	19,80,368.00	1,56,82,773.00



For LINGAYA'S VIDYAPEETH

For LINGAYA'S VIDYAPEETH

[Signature]
Authorised Signatory

[Signature]
Authorised Signatory

LU FBD

Fixed Assets and Depreciation Schedule for the financial year 2019-20

Block of assets	Rates	WDV as on 01.04.2019	Addition		Sale proceeds	Balance as on 31.03.2020	Dep. For the year	WDV as on 31.03.2020
			More than 180 days	Less than 180 days				
Air Conditions	15%	8,32,683.00		1,00,000.00	-	9,32,683.00	1,32,402.00	8,00,281.00
Building - Canteen	10%	5,96,438.00			-	5,96,438.00	59,644.00	5,36,794.00
CCTV Equipment	15%	16,254.00			-	16,254.00	2,438.00	13,816.00
Computers	40%	8,82,364.00			-	8,82,364.00	3,52,946.00	5,29,418.00
Electrical Equipments & Fittings	10%	6,70,798.00			-	6,70,798.00	67,080.00	6,03,718.00
Furniture & Fixture	10%	3,72,202.00	51,020.00		-	4,23,222.00	42,322.00	3,80,900.00
Lab Equipments Architecture	15%	45,795.00			-	45,795.00	6,869.00	38,926.00
Lab Equipment Civil	15%	2,29,059.00			-	2,29,059.00	34,359.00	1,94,700.00
Lab Equipment CSE	15%	3,94,527.00			-	3,94,527.00	59,179.00	3,35,348.00
Lab Equipment Electronics	15%	2,80,185.00			-	2,80,185.00	42,028.00	2,38,157.00
Lab Equipment Mechanical	15%	2,20,161.00			-	2,20,161.00	33,024.00	1,87,137.00
Lab Equipment Pharmacy	15%	14,76,639.00			-	14,76,639.00	2,21,496.00	12,55,143.00
Library Books	40%	2,74,322.00		2,70,368.00	-	5,44,690.00	1,63,802.00	3,80,888.00
Office Equipment	15%	5,06,455.00			-	5,06,455.00	75,968.00	4,30,487.00
Sewage Treatment Plant	15%	12,86,515.00			-	12,86,515.00	1,92,977.00	10,93,538.00
Teaching Aid	10%	1,46,323.00			-	1,46,323.00	14,632.00	1,31,691.00
Work in Progress-Staff Quaters	0%	51,56,785.00			-	51,56,785.00	-	51,56,785.00
		1,33,87,505.00	51,020.00	3,70,368.00	-	1,38,08,893.00	15,01,166.00	1,23,07,727.00



For LINGAYA'S VIDYAPEETH
 Authorised Signatory

For LINGAYA'S VIDYAPEETH
 Authorised Signatory

LU Delhi

Fixed Assets and Depreciation Schedule for the financial year 2019-20

Block of assets	Rates	WDV as on		Addition		Sale proceeds	Balance as on 31.03.2020	Dep. For the year	WDV as on 31.03.2020
		01.04.2019	Less than 180 days	More than 180 days	Less than 180 days				
Air Conditions	15%	1,43,091.00	2,20,000.00	-	-	-	3,63,091.00	54,464.00	3,08,627.00
Biometric Attendance Machine	15%	-	11,564.00	-	-	-	11,564.00	1,735.00	9,829.00
Biometric Attendance Machine	15%	-	-	21,400.00	-	-	21,400.00	1,605.00	19,795.00
Furniture	10%	-	69,600.00	88,120.00	-	-	1,57,720.00	11,366.00	1,46,354.00
Projector	15%	-	-	9,21,800.00	-	-	9,21,800.00	69,135.00	8,52,665.00
Samasung TAB	15%	-	52,400.00	-	-	-	52,400.00	7,860.00	44,540.00
UPS	15%	-	48,000.00	-	-	-	48,000.00	7,200.00	40,800.00
Electrical Equipments & Fittings	10%	2,38,950.00	79,124.00	-	-	-	3,18,074.00	31,807.00	2,86,267.00
Vehicle [Toyota Camry Car]	15%	19,60,199.00	-	-	-	-	19,60,199.00	2,94,030.00	16,66,169.00
		23,42,240.00	4,80,688.00	10,31,320.00	-	-	38,54,248.00	4,79,202.00	33,75,046.00



For LINGAYA'S VIDYAPEETH
 Authorised Signatory

For LINGAYA'S VIDYAPEETH
 Authorised Signatory

Lingayas Vidyapeeth
(Formerly Known as Linagays University)
(Run by Lingayas Society)
Address: Vill. Nachauli, Jasna Road, Faridabad

Balance Sheet as at 31st March 2019

Particulars	Note	As at 31.03.2019 Amount (Rs)
Source of Funds		
1. Excess of Income Over Exp.	1	3,58,95,548.00
2. Long Term Borrowings	2	3,53,38,526.00
3. Current Liabilities and Provisions	3	17,44,47,325.00
Total		24,56,81,399.00
Application of Funds		
1. Non Current Assets		
(i) Fixed Assets	4	1,57,29,745.00
(ii) Non Current Investment	5	1,19,76,194.00
2. Current Assets		
(i) Current Assets	6	5,86,19,909.00
(ii) Cash & Cash Equivalent	7	29,00,137.00
(iii) Society Fund	8	9,31,12,521.00
(iv) Branch & Divisions	9	6,33,42,893.00
		24,56,81,399.00

Auditor's Report

"As per Our Audit Report of Even Date Attached"

For Nishant Singla & Associates
Chartered Accountants

Nishant Singla
(Prop.)
(M.no. 536056)



For Lingayas Vidyapeeth

LINGAYA'S SOCIETY LINGAYA'S SOCIETY
(President) (Treasurer)
Auth. Signatory Auth. Signatory Auth. Signatory Auth. Signatory

Date: 30.09.2019
Place: Faridabad

Lingayas Vidyapeeth
(Formerly Known as Linagays University)
(Run by Lingayas Society)
Address: Vill. Nachauli, Jasna Road, Faridabad

Income & Expenditure Account for the year ending at 31st March 2019

Particulars	Note	Amount (Rs.)
(A) Income		
Fee From Student	10	23,82,94,742.00
Other Income	11	1,50,06,151.00
Total (A)		25,33,00,893.00
(B) Expenditures		
Salary & Staff Welfare Exp.	12	10,43,27,353.00
Student Welfare Exp.	13	1,67,33,679.00
Academic Expenses	14	5,20,63,166.00
Administrative & Other Exp	15	5,90,75,531.00
Financial Charges	16	99,18,720.00
Depreciation	17	22,84,403.00
Total (B)		24,44,02,852.00
Net Surplus/(Deficit) During the year(A-B)		88,98,041.00

Auditor's Report

"As per Our Audit Report of Even Date Attached"

For Nishant Singla & Associates
Chartered Accountants

Nishant Singla
(Prop.)
(M.no. 536056)



For Lingayas Vidyapeeth

LINGAYA'S SOCIETY

(President)
Auth. Signatory Auth. Signatory

LINGAYA'S SOCIETY

(Treasurer)

Auth. Signatory Auth. Signatory

Date: 30.09.2019

Place: Faridabad

Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note-1 Excess of Expenditure Over Income

Particulars	As on 31.03.2019
Opening Balance	2,69,97,507.00
Add/(Less): CY Surplus/(Deficit)	88,98,041.00
Less: Prior Period Items	-
	3,58,95,548.00

Note -2 Long Term Borrowings

Particulars	As on 31.03.2019
Secured Loan	36,83,485.00
(From Banks & Financial Institutions)	
Unsecured Loan	3,16,55,041.00
	3,53,38,526.00

Note-3 Current Liabilites & Provisions

Particulars	As on 31.03.2019
Security Depsoits-Liab.	1,14,717.00
Caution Money from Students	2,31,35,150.00
Fee Received in Advance	91,53,155.00
EPF Payable	16,87,758.00
ESI Payable	3,17,420.00
Gratuity Payable	83,55,727.00
GGCA, GSLI Payable	1,19,60,538.00
Salary Payable	5,14,76,019.00
Sundry Creditors	3,82,58,701.00
TDS Payable	23,73,680.00
Interest Payable on Unsecured Loan	93,79,010.00
Research & Development Exp.Payable	61,75,208.00
Scholarship Payable	2,46,500.00
Credit Card Pyables	13,18,916.00
Other Current Liability	1,04,94,826.00
	17,44,47,325.00



Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note-5 Non Current Investment

Particulars	As on 31.03.2019
Fixed Deposits	45,00,000.00
Accrued Interest	16,60,407.00
Deposit with LIC	58,15,787.00
	1,19,76,194.00

Note-6 Current Assets

Particulars	As on 31.03.2019
Security Depsoits	12,47,019.00
Advances to Staff	-
Advances to Vendors	2,61,53,760.00
Loans & Advances	39,83,394.00
Rental Receivable	-
Fee Receivbale	2,67,11,011.00
Prepiad Expenses	21,446.00
Other Current Assets	5,03,279.00
	5,86,19,909.00

Note-7 Cash & Cash Equivalent

Particulars	As on 31.03.2019
Cash in Hand	3,48,061.00
Balance with Banks	25,52,076.00
	29,00,137.00

Note-8 Society Fund

Particulars	As on 31.03.2019
Society Fund	9,31,12,521.00
	9,31,12,521.00

Note-9 Branch & Divisions

Particulars	As on 31.03.2019
Lingayas Inst. Of Health & Sc.	83,12,166.00
Lingayas Public School	2,33,45,196.00
Lingayas GVKS	3,16,85,531.00
LV-Delhi	10,23,71,899.00
LV FBD	(10,23,71,899.00)
	6,33,42,893.00



Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note-10 Fee From Students

Particulars	For the Year 2018-19
Tuition Fee	13,66,97,000.00
Development Fee	-
Accomodation Charges	11,87,007.00
Alumani & Convocation Fee	-
Student Activity Fee	88,63,500.00
Registration Charges	-
Transportation Charges	1,91,18,748.00
Income From Sale of Forms	6,59,500.00
Examination Fee	3,57,700.00
Hostle Charges	2,16,83,000.00
University Fee	2,38,49,206.00
Other Fee from Students	2,58,79,081.00
	23,82,94,742.00

Note-11 Other Income

Particulars	For the Year 2018-19
Interest Income	3,83,137.00
Other Income	33,27,398.00
Rental Income	13,58,585.00
Liability W/off	22,68,696.00
Research & Development	8,20,600.00
Fines & Penalties	68,47,735.00
Sale of Scrap	-
	1,50,06,151.00

Note-12 Salary & Staff Welfare Exp

Particulars	For the Year 2018-19
Salary to Staff	9,43,55,368.00
Employer Contribution to EPF	22,16,939.00
Empoyer Contribution to ESI	8,36,622.00
Gratuity to Employees	6,85,681.00
Security Exp.	3,60,000.00
Housekeeping Exp.	46,10,361.00
Research & Development-Staff	8,07,562.00
Admin Charges EPF	-
Staff Welfare-General Exp.	4,54,820.00
	10,43,27,353.00



Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note- 13 Student Welfare Exp

Particulars	For the Year 2018-19
Events, Function & Festival Exp.	1916624.00
Medical Expenses	72988.00
Hostle Expenses	12174524.00
Sport Welfare Exp.	76250.00
Training & Placement Exp.	505406.00
Other Student Welfare Exp.	1987887.00
	<u>1,67,33,679.00</u>

Note- 14 Academic Expenses

Particulars	For the Year 2018-19
Library & Lab Exp.	8,36,981.00
Student Seminars & Conferences	7,61,756.00
Examination Exp	1,14,11,221.00
Fee Irrecoverable W/of	-
Honorium Expenses	3,85,625.00
Research & Development	-
Scholarship to Students	3,46,35,192.00
Transport Exp.	-
Admission Exp.	40,32,391.00
	<u>5,20,63,166.00</u>



Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note- 15 Administration & Other Expenses

Particulars	For the Year 2018-19
Audit Fee	1,20,000.00
Advertisement Exp.	1,31,14,364.00
Affiliation Expenses	8,60,000.00
Conveyance Exp.	8,03,613.00
Commission Exp	-
Festival Celebration Expenses	1,22,900.00
Horticulture Exp.	47,260.00
Insurance Exp.	6,83,400.00
Freight & Cartage	5,200.00
Postage & Courier	23,129.00
Misc. Expenses	5,050.00
Short & Excess	2,718.00
Power & Fuel Exp	1,34,98,807.00
Printing & Stationery Exp	8,77,154.00
Legal & Professional Charges	21,69,904.00
Repairs & Maintenance	1,20,04,932.00
Membership & Subscription Exp.	5,000.00
Meeting & Inspection Charges	44,297.00
Trade Mark Exp.	-
Rates & Taxes	17,27,394.00
Office Rent	3,07,200.00
Interest on TDS	5,56,552.00
Tour & Travelling	10,18,723.00
Telephone & Internet Charges	15,62,689.00
Vehicle Running & Maintt. Exp.	95,15,245.00
	5,90,75,531.00

Note-16 Financial Charges

Particulars	For the Year 2018-19
Bank Charges/Loan Processing Fee	2,74,447.00
Interest on Secured Loan	8,58,136.00
Interest on Unsecured Loan	84,11,660.00
Credit Card Interest/Finance Charges	3,74,477.00
	99,18,720.00

Note-17 Depreciation

Particulars	For the Year 2018-19
Depreciation during the year	22,84,403.00
	22,84,403.00



Lingayas Vidyapeeth
(Run by Lingayas Society)

Fixed Assets and Depreciation Schedule for the Financial year 2018-19

Note-4

Block of assets	Rates	WDV as on 01.04.2018	Addition		Sale proceeds	Balance as on 31.03.2019	Dep. For the year	WDV as on 31.03.2019
			More than 180 days	Less than 180 days				
Air Conditions	15%	11,47,969.00	-	-	-	11,47,969.00	1,72,195.00	9,75,774.00
Building - Canteen	10%	6,62,709.00	-	-	-	6,62,709.00	66,271.00	5,96,438.00
CCTV Equipment	15%	19,122.00	-	-	-	19,122.00	2,868.00	16,254.00
Computers	40%	14,70,607.00	-	-	-	14,70,607.00	5,88,243.00	8,82,364.00
Electrical Equipments & Fittings	10%	9,19,158.00	-	86,848.00	-	10,06,006.00	96,258.00	9,09,748.00
Furniture & Fixture	10%	4,13,558.00	-	-	-	4,13,558.00	41,356.00	3,72,202.00
Lab Equipments Architecture	15%	53,877.00	-	-	-	53,877.00	8,082.00	45,795.00
Lab Equipment Civil	15%	2,69,481.00	-	-	-	2,69,481.00	40,422.00	2,29,059.00
Lab Equipment CSE	15%	4,64,149.00	-	-	-	4,64,149.00	69,622.00	3,94,527.00
Lab Equipment Electronics	15%	3,29,630.00	-	-	-	3,29,630.00	49,445.00	2,80,185.00
Lab Equipment Mechanical	15%	2,59,013.00	-	-	-	2,59,013.00	38,852.00	2,20,161.00
Lab Equipment Pharmacy	15%	17,37,222.00	-	-	-	17,37,222.00	2,60,583.00	14,76,639.00
Library Books	40%	4,57,204.00	-	-	-	4,57,204.00	1,82,882.00	2,74,322.00
Office Equipment	15%	4,56,988.00	-	1,27,584.00	-	5,84,572.00	78,117.00	5,06,455.00
Sewage Treatment Plant	15%	15,13,547.00	-	-	-	15,13,547.00	2,27,032.00	12,86,515.00
Teaching Aid	10%	1,62,581.00	-	-	-	1,62,581.00	16,258.00	1,46,323.00
Vehicle [Toyota Camry Car]	15%	23,06,116.00	-	-	-	23,06,116.00	3,45,917.00	19,60,199.00
Work in Progress-Staff Quarters	0%	51,56,785.00	-	-	-	51,56,785.00	-	51,56,785.00
		1,77,99,716.00	-	2,14,432.00	-	1,80,14,148.00	22,84,403.00	1,57,29,745.00



Lingayas Vidyapeeth
(Formerly Known as Linagays University)
(Run by Lingayas Society)
Address: Vill. Nachauli, Jasna Road, Faridabad

Balance Sheet as at 31st March 2018

Particulars	Note	As at 31.03.2018 Amount (Rs)
Source of Funds		
1. Excess of Income Over Exp.	1	26,935,485.00
2. Long Term Borrowings	2	44,875,799.00
3. Current Liabilities and Provisions	3	150,309,265.00
Total		222,120,549.00
Application of Funds		
1. Non Current Assets		
(i) Fixed Assets	4	17,799,716.00
(ii) Non Current Investment	5	10,939,608.00
2. Current Assets		
(i) Current Assets	6	43,287,039.00
(ii) Cash & Cash Equivalent	7	1,985,514.00
(iii) Society Fund	8	89,601,318.00
(iv) Branch & Divisions	9	58,507,354.00
		222,120,549.00

Auditor's Report

"As per Our Audit Report of Even Date Attached"

For Nishant Singla & Associates
Chartered Accountants

Nishant Singla
(Prop.)
(M.no. 536056)



For Lingayas Vidyapeeth

(Vice Chancellor)

(Finance Officer)

Date: 03.09.2018
Place: Faridabad

Lingayas Vidyapeeth
 (Formerly Known as Linagays University)
 (Run by Lingayas Society)
 Address: Vill. Nachauli, Jasna Road, Faridabad

Income & Expenditure Account for the year ending at 31st March 2018

Particulars	Note	Amount (Rs.)
(A) Income		
Fee From Student	10	218,383,026.00
Other Income	11	11,951,687.00
Total (A)		230,334,713.00
(B) Expenditures		
Salary & Staff Welfare Exp.	12	120,361,733.00
Student Welfare Exp.	13	16,221,958.00
Academic Expenses	14	64,516,692.00
Administrative & Other Exp	15	63,664,516.00
Financial Charges	16	9,670,289.00
Depreciation	17	2,858,590.00
Total (B)		277,293,778.00
Net Surplus/(Deficit) During the year(A-B)		(46,959,065.00)

Auditor's Report


"As per Our Audit Report of Even Date Attached"


For Nishant Singla & Associates
Chartered Accountants

Nishant Singla
(Prop.)
(M.no. 536056)



For Lingayas Vidyapeeth


(Vice Chancellor)


(Finance Officer)

Date: 03.09.2018
Place: Faridabad

Lingayas Vidyapeeth

Address: Vill. Nachauli, Jasna Road, Faridabad

Note-1 Excess of Expenditure Over Income

Particulars	As on 31.03.2018
Opening Balance	73,894,550.00
Add/(Less): CY Surplus/(Deficit)	(46,959,065.00)
Less: Prior Period Items	-
	26,935,485.00

Note -2 Long Term Borrowings

Particulars	As on 31.03.2018
Secured Loan	
(From Banks & Financial Institutions)	8,857,199.00
Unsecured Loan	36,018,600.00
	44,875,799.00

Note-3 Current Liabilities & Provisions

Particulars	As on 31.03.2018
Security Deposits	2,242,010.00
Caution Money from Students	20,727,850.00
Fee Received in Advance	13,432,773.00
EPF Payable	1,903,839.00
ESI Payable	494,828.00
Gratuity Payable	8,355,727.00
GGCA, GSLI Payable	10,195,539.00
Salary Payable	42,511,916.00
Sundry Creditors	34,584,725.00
TDS Payable	2,319,318.00
Interest Payable on Unsecured Loan	6,001,195.00
Research & Development Exp. Payable	6,175,208.00
Scholarship Payable	155,000.00
Credit Card Payables	1,180,337.00
Other Current Liability	29,000.00
	150,309,265.00



Lingayas Vidyapeeth

Lingayas Vidyapeeth
(Run by Lingayas Society)

Fixed Assets and Depreciation Schedule for the Financial year 2017-18

Note-4

Block of assets	Rates	WDV as on 01.04.2017	Addition		Sale proceeds	Balance as on 31.03.2018	Dep. For the year	WDV as on 31.03.2018
			More than 180 days	Less than 180 days				
Air Conditions	15%	1,023,955.00	198,050.00	118,125.00	-	1,340,130.00	192,161.00	1,147,969.00
Building - Canteen	10%	736,343.00	-	-	-	736,343.00	73,634.00	662,709.00
CCTV Equipment	15%	22,496.00	-	-	-	22,496.00	3,374.00	19,122.00
Computers	40%	1,619,758.00	685,500.00	109,315.00	-	2,414,573.00	943,966.00	1,470,607.00
Electrical Equipments & Fittings	10%	474,852.00	546,435.00	-	-	1,021,287.00	102,129.00	919,158.00
Furniture & Fixture	10%	437,089.00	-	21,240.00	-	458,329.00	44,771.00	413,558.00
Lab Equipments Architecture	15%	-	-	58,245.00	-	58,245.00	4,368.00	53,877.00
Lab Equipment Civil	15%	164,676.00	-	140,007.00	-	304,683.00	35,202.00	269,481.00
Lab Equipment CSE	15%	-	-	501,783.00	-	501,783.00	37,634.00	464,149.00
Lab Equipment Electronics	15%	235,439.00	-	140,007.00	-	375,446.00	45,816.00	329,630.00
Lab Equipment Mechanical	15%	-	-	280,014.00	-	280,014.00	21,001.00	259,013.00
Lab Equipment Pharmacy	15%	2,043,791.00	-	-	-	2,043,791.00	306,569.00	1,737,222.00
Library Books	40%	379,448.00	286,722.00	71,878.00	-	738,048.00	280,844.00	457,204.00
Office Equipment	15%	462,444.00	5,543.00	63,999.00	-	531,986.00	74,998.00	456,988.00
Sewage Treatment Plant	15%	1,780,643.00	-	-	-	1,780,643.00	267,096.00	1,513,547.00
Teaching Aid	10%	180,646.00	-	-	-	180,646.00	18,065.00	162,581.00
Vehicle [Toyota Camry Car]	15%	2,713,078.00	-	-	-	2,713,078.00	406,962.00	2,306,116.00
Work in Progress-Staff Quarters	0%	5,156,785.00	-	-	-	5,156,785.00	-	5,156,785.00
		17,431,443.00	1,722,250.00	1,504,613.00	-	20,658,306.00	2,858,590.00	17,799,716.00



Address: Vill. Nachauli, Jasna Road, Faridabad

Note-5 Non Current Investment

Particulars	As on 31.03.2018
Fixed Deposits	3,800,000.00
Accrued Interest	1,323,821.00
Deposit with LIC	5,815,787.00
	10,939,608.00

Note-6 Current Assets

Particulars	As on 31.03.2018
Security Deposits	197,019.00
Advances to Staff	31,798.00
Advances to Vendors	25,794,192.00
Loans & Advances	2,210,216.00
Rental Receivable	16,934.00
Fee Receivable	14,583,629.00
Prepaid Expenses	453,251.00
	43,287,039.00

Note-7 Cash & Cash Equivalent

Particulars	As on 31.03.2018
Cash in Hand	57,636.00
Balance with Banks	1,927,878.00
	1,985,514.00

Note-8 Society Fund

Particulars	As on 31.03.2018
Society Fund	89,601,318.00
	89,601,318.00

Note-9 Branch & Divisions

Particulars	As on 31.03.2018
Lingayas Inst. Of Health & Sc.	8,389,321.00
Lingayas Public School	17,950,647.00
Lingayas GVKS	32,167,386.00
	58,507,354.00



Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note-10 Fee From Students

Particulars	For the Year 2017-18
Tuition Fee	141,081,950.00
Accomodation Charges	660,177.00
Alumani & Convocation Fee	1,764,100.00
Student Activity Fee	9,591,500.00
Registration Charges	17,287,602.00
Transportation Charges	7,758,014.00
Income From Sale of Forms	1,287,708.00
Examination Fee	10,862,475.00
Hostle Charges	27,754,500.00
University Admission Fee	30,000.00
Other Fee from Students	305,000.00
	218,383,026.00

Note-11 Other Income

Particulars	For the Year 2017-18
Interest Income	182,051.00
Other Income	1,123,292.00
Rental Income	82,497.00
Liability W/off	2,523,910.00
Research & Development	1,338,740.00
Fines & Penalties	6,522,757.00
Sale of Scrap	178,440.00
	11,951,687.00

Note-12 Salary & Staff Welfare Exp

Particulars	For the Year 2017-18
Salary to Staff	100,100,571.00
Employer Contribution to EPF	2,062,958.00
Empoyer Contribution to ESI	795,992.00
Gratuity to Employees	7,806,352.00
Security Exp.	1,742,952.00
Housekeeping Exp.	5,337,886.00
Research & Development-Staff	2,056,755.00
Admin Charges EPF	221,969.00
Staff Welfare-General Exp.	236,298.00
	120,361,733.00



Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note- 13 Student Welfare Exp

Particulars	For the Year 2017-18
Events, Function & Festival Exp.	1437678.00
Medical Expenses	47077.00
Hostle Expenses	11732046.00
Sport Welfare Exp.	74063.00
Training & Placement Exp.	511974.00
Other Student Welfare Exp.	2419120.00
	<u>16,221,958.00</u>

Note- 14 Academic Expenses

Particulars	For the Year 2017-18
Library Exp.	620,457.00
Student Seminars & Conferences	42,055.00
Examination Exp	807,019.00
Fee Irrecoverable W/of	22,219,200.00
Honorium Expenses	368,200.00
Research & Development	27,330,217.00
Scholarship to Students	10,782,407.00
Transport Exp.	2,347,137.00
University Admission Exp.	<u>64,516,692.00</u>



Lingayas Vidyapeeth
Address: Vill. Nachauli, Jasna Road, Faridabad

Note- 15 Administration & Other Expenses

Particulars	For the Year 2017-18
Audit Fee	120,000.00
Advertisement Exp.	10,432,584.00
Affiliation Expenses	1,150,024.00
Conveyance Exp.	547,770.00
Festival Celebration Expenses	193,435.00
Horticulture Exp.	642,729.00
Insurance Exp.	864,305.00
Freight & Cartage	13,500.00
Postage & Courier	28,791.00
Misc. Expenses	8,620.00
Short & Excess	893.00
Power & Fuel Exp	13,937,191.00
Printing & Stationery Exp	1,475,809.00
Legal & Professional Charges	1,130,297.00
Repairs & Maintenance	26,748,475.00
Membership & Subscription Exp.	88,769.00
Meeting & Inspection Charges	50,110.00
Trade Mark Exp.	5,000.00
Rates & Taxes	407,364.00
Office Rent	987,402.00
Interest on TDS	385,831.00
Tour & Travelling	2,560,648.00
Telephone & Internet Charges	835,425.00
Vehicle Running & Maintt. Exp.	1,049,544.00
	<u>63,664,516.00</u>

Note-16 Financial Charges

Particulars	For the Year 2017-18
Bank Charges/Loan Processing Fee	440,622.00
Interest on Secured Loan	1,644,533.00
Interest on Unsecured Loan	7,285,056.00
Credit Card Interest/Finance Charges	300,078.00
	<u>9,670,289.00</u>

Note-17 Depreciation

Particulars	For the Year 2017-18
Depreciation during the year	2,858,590.00
	<u>2,858,590.00</u>



Lingayas Vidyapeeth

List of Sundry Creditors as on 31.03.2018

Creditors	Amount
ACE GRAPHICS	454,376.00
AGRO ORGANIC INDIA	28,315.00
AMAR FOODS (INDIA)	72,350.00
Amir Chand	540,000.00
ANNAPURNA CATERS	824,345.00
ANSHUL FIRE PROTECTION	10,526.00
A-ONE GRAPHIC WORKS	22,800.00
Aqua Business Machines	34,650.00
AQUA ENTERPRISES	56,934.00
Aura Care	35,046.00
A.V ENTERPRISES	219,980.00
BHARDWAJ REFRIGERATION	31,013.00
BHAWANA DAIRY	105,390.00
BHOPAL SINGH	9,894.00
Bindra Travel Line (P) Ltd.	1,639,382.00
BITTOO TOUR & TRAVELS	4,645,364.00
BLUE HORSE ENERTAINMENT P.L.	345,039.00
B. R. SCIENTIFIC & CHEMICAL	36,139.00
BUDH PRAKASH & BROTHERS	9,900.00
BYNDR TECHNOLOGIES INDIA P.LTD.	69,884.00
Cleantech Solar Energy(India) P. Ltd	1,556,752.00
Computer Society of India	17,830.00
Credible Media & Marketing Associates	334,118.00
DEEPAK TRADING CO.	29,454.00
Devender Kumar(Unsecured Loan)	270,000.00
EDELYTICS	4,720.00
FERROUS TILE WORLD	13,760.00
GAURAV PLYWOOD	6,282.00
GUDDU ALI-BLAZER	218,500.00
H.P KALRA FILLING STATION	106,210.00
HR TRADERS	16,187.00
INDO FUJI ELECTRICAL LIFTS (P) LTD	54,350.00
International Infotech Inc.	11,328.00
JAGDISH STORE	809,095.00
Jai Mata Di Computers	59,185.00
JOHNSON LIFTS PRIVATE LIMITED	115,409.00
KANAHIA WATCH & CO.	23,800.00
KANHYA LAL RADHA KRISHAN & CO.	14,868.00
LAXEL LIGHTING	5,542,634.00

LAXMI TOURIST BUS SERVICE	3,699,773.00
Mahinder Electrical	88,881.00
Mars Advertising	594,000.00
Mars Communications	2,155,093.00
MEGA FLEX PRINTING	19,773.00
Narain Service Station	53,405.00
NASIR	100,000.00
NEW HARYANA TRADERS	54,799.00
NISHANT SINGLA & ASSOCIATES	185,800.00
NOBLE COMPUTER SOLUTIONS	26,120.00
Origin Eletricals System	17,700.00
POOJA CATERS	130,099.00
POOJA FAST FOOD	67,799.00
PRECISION INSTRUMENTS CO.	67,809.00
Premier Power Equipments	64,924.00
Saral Info Solutions	85,000.00
SIGN INFOSYS	346,018.00
SRITEJ TRADERS	339,292.00
SSRA & Co	278,091.00
Strides	3,279,087.00
Subhash Sales Corporation	49,990.00
SUPREME SALES	486,017.00
UNITED REFRIGERATION & ELECTRI WORKS	10,873.00
VERMA TRAVELS	365,062.00
VICKY (NEWS PAPER VENDOR)	6,770.00
VIJAY SANITARY & HARDWARE STORE	84,486.00
Vinod Kumar Traders	306,206.00
VITAL FACILITY MANAGEMENT	2,447,413.00
VODAFONE	2,610.00
Zarsoo Enterprises	49,000.00
	<u>33,857,699.00</u>

Lingayas Vidyapeeth

Advance to Sundry Creditors as on 31.03.2018

Name	Amount
ANIL KUMAR SABHARWAL	60,000.00
Jaibhadra Capital Advisory P.Ltd.	200,000.00
K.S.R Hostel	14,894,388.00
Laxmi Publications	300,000.00
PERT CONSULTANTS LTD.	1,800,000.00
Petunia Infotech Pvt. Ltd	200,000.00
RAJU CHAUHAN-CONTRACTOR	31,375.00
R.S.Kumar Services Pvt Ltd	915,078.00
SSAP VENTURES PVT. LTD.	1,763,368.00
Fire Fex Protection	100,000.00
Goel Construction Co. (P) Ltd.	2,660,983.00
	<u>22,925,192.00</u>

Linagayas Uni- Delhi

Advances to Creditors as on 31.03.2018

Name	Amount
RAMESH ENTERPRISES	1,519,000.00
Singhania & Co.	1,350,000.00
	2,869,000.00

Creditors as on 31.03.2018

Name	Amount
Ace Graphics	146,520.00
Electra Sales Corp.	3,000.00
Satveer Security Services Pvt. Ltd.	93,247.00
Strides	462,856.00
The Sky Internet	9,101.00
SSAP Ventures	12,304.00
	727,028.00