

**Lingayas Vidyapeeth**  
(A unit of Lingaya's Society)

Annual Report  
for the financial year ended 31 March 2022

Registered Address of unit:  
Nachauli, Jasana Road, Faridabad  
Haryana - 121002, India

For LINGAYA'S VIDYAPEETH  
17 8 APR 2024  
Registrar

# Lingayas Vidyapeeth

(A unit of Lingaya's Society)

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For LINGAYA'S VIDYAPEETH

17 8 APR 2024 Registrar

To,  
The Members of,  
Lingayas Vidyapeeth (A unit of Lingaya's Society)

**Report on the Audit of Financial Statements****Opinion**

We have audited the accompanying financial statements of Lingayas Vidyapeeth (A unit of Lingaya's Society), which comprises Balance Sheet as at 31st March 2022, the Income & Expenditure Account and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us and utilization certificates submitted by sub recipients, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India. Including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') of the financial position of the Society as at 31 March 2022, its financial performance and its cash flows for the year ended on that date.

**Basis of Opinion**

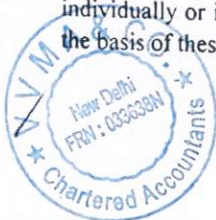
We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

**Management's Responsibility for the Financial Statements**

The management is responsible for preparation of these Financial Statement that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI. This responsibility includes maintenance of adequate accounting records for safeguarding the application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal control. That were operation effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



For LINGAYA'S VIDYAPEETH

17 8 APR 2022 Registrar

**Branch Office :**

Laxmi Market,

Near Balaji Vastra Kendra,

Iglas Aligarh-202124

M. : 9015336697

Web. : www.vvma.in

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control systems.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

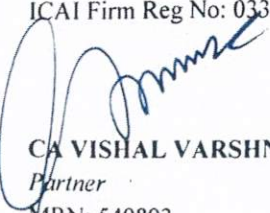
Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For V V M A & Co.**  
Chartered Accountants  
ICAI Firm Reg No: 033638N



  
**CA VISHAL VARSHNEY**  
Partner  
MRN: 549893  
UDIN: 22549893BGBRCM6446

Place: New Delhi  
Date : 26/10/2022

For LINGAYA'S VIDYAPEETH

18 APR 2024 Registrar



# Lingayas Vidyapeeth

(A unit of Lingaya's Society)

## Statement of Financial Position as at 31st March, 2022

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
<b>Sources of Fund</b>			
<b>(1) Corpus and Other Fund</b>			
(a) Excess of Income Over Expenditure	3	153,991,124	119,688,535
<b>(2) Liabilities</b>			
(a) Long-Term Borrowings	4	5,268,000	4,210,000
(b) Current Liabilities & Provisions	5	115,911,914	120,607,260
<b>Total</b>		<b>275,171,038</b>	<b>244,505,795</b>
<b>Application of Fund</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets	6	14,388,450	15,314,302
(b) Non-Current Investment	7	7,615,787	8,315,787
<b>(2) Current Assets</b>			
(a) Short-Term Loans & Advances	8	21,829,298	9,890,212
(b) Cash & Cash Equivalent	9	15,356,221	8,220,585
(c) Society Fund	10	80,427,808	73,323,104
(d) Branch & Division	11	90,684,454	83,313,003
(e) Other Current Assets	12	44,869,020	46,128,802
<b>Total</b>		<b>275,171,038</b>	<b>244,505,795</b>

The notes on pages 7 to 15 are integral part of the financial statements  
As per our report of even date

For V V M A & Co.

Chartered Accountants

ICAI Firm Registration No.: 033638N

CA VISHAL VARSHNEY

Partner

MRN: 549893

UDIN: 22549893BGBRCM6446

Place: New Delhi

Date : 26/10/2022



For or on Behalf of

Lingayas Vidyapeeth

For LINGAYA'S VIDYAPEETH

Authorised Signatory

Picheswar Gadde

(President)

Sunita Gadde

(Secretary)

For LINGAYA'S VIDYAPEETH

18 APR 2022 Registrar

# Lingayas Vidyapeeth

(A unit of Lingaya's Society)

Income & Expenditure Account for the year ended 31st March, 2022

Particulars	Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b>Income:</b>			
Fees from Institutions	13	290,642,239	219,873,831
Other Income	14	6,062,518	5,039,106
<b>Total Income</b>		<b>296,704,757</b>	<b>224,912,937</b>
<b>Expenditure:</b>			
Employee Benefit Expense	15	96,583,657	66,544,654
Student Welfare Expense	16	8,009,745	2,259,494
Academic Expenses	17	119,121,983	71,915,240
Finance Costs	18	6,963,207	6,853,047
Depreciation and Amortization Expense	19	1,894,075	1,958,257
Other Expenses	20	29,829,501	23,708,094
<b>Total Expenses</b>		<b>262,402,168</b>	<b>173,238,786</b>
<b>Surplus/(Deficit) for the year</b>		<b>34,302,589</b>	<b>51,674,151</b>

The notes on pages 7 to 15 are integral part of the financial statements

As per our report of even date

For V V M A & Co.  
Chartered Accountants

ICAI Firm Registration No.: 033638N

CA VISHAL VARSHNEY

Partner

MRN: 549893

UDIN: 22549893BGBRCM6446

Place: New Delhi

Date : 26/10/2022



For or on Behalf of

Lingayas Vidyapeeth

For LINGAYA'S VIDYAPEETH

Authorised Signatory

Picheswar Gadde

(President)

For LINGAYA'S VIDYAPEETH

Sunita Gadde

(Secretary)

For LINGAYA'S VIDYAPEETH

178 APR 2024

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# Lingayas Vidyapeeth

(A unit of Lingaya's Society)

Notes forming part of the financial statement for the year ended March 31, 2022

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## 1 Organization Background

Lingaya's Vidyapeeth is a private deemed-to-be university located in Faridabad, Haryana, India. It was established in 1998, as Lingaya's Institute of Management and Technology. Their mission is to allow students to gain pertinent knowledge and relevant skills through a well-rounded curriculum.

All amounts are in INR, unless otherwise stated

## 2 Significant Accounting Policies

### (a) Basis of Preparation of Financial Statements:

The financial statements have been prepared on a going concern basis under the historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by the Institute of Chartered Accountant of India (ICAI) to the extent applicable. The accounting policies have been consistently applied by the organization.

### (b) Use of Estimates:

The preparation of financial statements in conformity with Indian generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

### (c) Cash and Cash Equivalent:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

### (d) Property, Plant and Equipment:

Property, plant and equipment are stated at cost less accumulated depreciation/amortization and accumulated impairment losses, if any. Cost comprises of purchase price and other directly attributable costs of bringing the asset to its working condition for its intended use and includes interest on moneys borrowed for construction/acquisition of fixed assets up to the period the assets are ready for use. Assets which are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses.

### (e) Depreciation:

Depreciation is charged on the written down (WDV) value method at the rates prescribed by the Income Tax Act, 1961.

### (f) Revenue recognition:

Revenue from education in various educational institutes, colleges and universities are recognized as per generally accepted accounting principle (GAAP) that identifies the specific conditions in which revenue is recognized and determines how to account for it.



For LINGAYA'S VIDYAPEETH

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(g) **Impairment of Assets:**

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. An impairment loss is recognized in income and expenditure account. If at the balance sheet date, there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss has been recognized.

(h) **Expenditure:**

Expenses are recognized in the income statement as and when the provision of services is received.

(i) **Provisions & Contingencies:**

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.

(j) **Remuneration of Auditor:**

The Committee discussed the provisions relating to the payment of remuneration to the Auditors and felt that this should be subject to decision by shareholders and that the provisions in the existing law provided a suitable framework for the purpose. However, the Committee felt that the basic remuneration to be termed as 'Audit Fee' should be distinguished from reimbursement of expenses. Reimbursement of expenses to Auditors should not form part of remuneration but should be disclosed separately in the Financial Statements along with the Auditor's fees.



For LINGAYA'S VIDYAPEETH

Registrar

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Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2022

Note: 3 Excess of Income Over Expenditure

Particulars	2021-22	2020-21
<b>Surplus/(Deficit) in Income &amp; Expenditure Account</b>		
Balance brought forward from previous year	119,688,535	68,014,384
Add: Surplus for the period	34,302,589	51,674,151
<b>Total</b>	<b>153,991,124</b>	<b>119,688,535</b>

Note: 4 Long-Term Borrowings

Particulars	2021-22	2020-21
<b>Secured Loans</b>		
(From Bank & Financial Institutions)	-	-
<b>Unsecured Loan</b>		
From Related Parties	-	-
From Others	5,268,000	4,210,000
<b>Total</b>	<b>5,268,000</b>	<b>4,210,000</b>

Note: 5 Current Liabilities & Provisions

Particulars	2021-22	2020-21
Audit Fee Payable	240,000	240,000
Security Deposits	2,683,227	530,517
Cautions Money	27,906,850	26,001,850
Advance Fee	4,343,709	3,255,834
Salary Payable	52,988,478	39,881,269
Duties and Taxes	2,011,472	28,411,516
Expense Payable	6,846,098	7,259,733
Sundry Creditors	11,758,694	7,363,646
Interest Payable	7,133,386	7,662,895
<b>Total</b>	<b>115,911,914</b>	<b>120,607,260</b>



For LINGAYA'S VIDYAPEETH

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**Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March 2022  
Depreciation Schedule-(As per Income Tax Act 1961)**

**Note: 6 Property Plant and Equipment**

Particulars	Rate	Opening Balance	Addition	Deletion	Total	Depreciation	Closing Balance
Air Conditioner	15%	942,572	-	-	942,572	141,386	801,186
Building	10%	483,115	-	-	483,115	48,311	434,803
Computers & Peripherals	40%	776,251	226,408	-	1,002,659	387,666	614,993
Furniture & Fixture	10%	966,320	19,950	-	986,270	98,627	887,643
Lab Equipment	15%	1,911,999	-	-	1,911,999	286,800	1,625,199
Books	40%	342,436	39,305	-	381,741	146,923	234,818
Office Equipment	15%	2,351,215	296,860	100	2,647,975	378,863	2,269,113
Sewage Treatment Plant	15%	929,507	-	-	929,507	139,426	790,081
Tablets	15%	37,858	291,400	-	329,258	41,836	287,422
Vehicle	15%	1,416,244	-	-	1,416,244	212,437	1,203,807
Work in Progress-Staff Quarters	0%	5,156,785	-	-	5,156,785	-	5,156,785
<b>Intangible Assets:</b>							
Oral Talk Smart Version Software	25%	-	94,400	-	94,400	11,800	82,600
<b>Total</b>		<b>15,314,302</b>	<b>968,323</b>	<b>100</b>	<b>16,282,525</b>	<b>1,894,075</b>	<b>14,388,450</b>

**Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth(A unit of Lingaya's Society) as at 31st March 2021  
Depreciation Schedule-(As per Income Tax Act 1961)**

**Note: 6 Property Plant and Equipment**

Particulars	Rate	Opening Balance	Addition	Deletion	Total	Depreciation	Closing Balance
Air Conditioner	15%	1,108,908	-	-	1,108,908	166,336	942,572
Building	10%	536,794	-	-	536,794	53,679	483,115
Computers & Peripherals	40%	570,218	529,900	-	1,100,118	323,867	776,251
Furniture & Fixture	10%	527,254	521,333	2,833	1,045,754	79,434	966,320
Lab Equipment	15%	2,249,411	-	-	2,249,411	337,412	1,911,999
Books	40%	380,888	165,256	-	546,144	203,708	342,436
Office Equipment	15%	2,348,268	376,130	-	2,724,398	373,183	2,351,215
Sewage Treatment Plant	15%	1,093,538	-	-	1,093,538	164,031	929,507
Tablets	15%	44,540	-	-	44,540	6,682	37,858
Vehicle	15%	1,666,169	-	-	1,666,169	249,925	1,416,244
Work in Progress-Staff Quarters	0%	5,156,785	-	-	5,156,785	-	5,156,785
<b>Total</b>		<b>15,682,773</b>	<b>1,592,619</b>	<b>2,833</b>	<b>17,272,559</b>	<b>1,958,257</b>	<b>15,314,302</b>

**For LINGAYA'S VIDYAPEETH**

**8 APR 2022**  
Registrar





Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2022

Note: 7 Non-Current Investment

Particulars	2021-22	2020-21
Fixed Deposits	1,800,000	2,500,000
Deposit with LIC	5,815,787	5,815,787
<b>Total</b>	<b>7,615,787</b>	<b>8,315,787</b>

Note: 8 Short-Term Loans & Advances

Particulars	2021-22	2020-21
Advances to Staff	380,250	306,336
Advances to Vendors	16,928,388	5,235,729
Other Loans & Advances	4,520,660	4,348,147
<b>Total</b>	<b>21,829,298</b>	<b>9,890,212</b>

Note: 9 Cash & Cash Equivalents

Particulars	2021-22	2020-21
Cash-in-Hand	8,793,790	1,056,635
Balance with Bank	6,562,431	7,163,950
<b>Total</b>	<b>15,356,221</b>	<b>8,220,585</b>

Note: 10 Society Fund

Particulars	2021-22	2020-21
Society Fund	80,427,808	73,323,104
<b>Total</b>	<b>80,427,808</b>	<b>73,323,104</b>

Note: 11 Branch & Division

Particulars	2021-22	2020-21
Lingayas Institute of Health & Science	5,635,067	7,351,442
Lingayas Public School	51,557,528	42,580,202
Lingayas GVKS	33,491,859	33,381,359
<b>Total</b>	<b>90,684,454</b>	<b>83,313,003</b>



For LINGAYA'S VIDYAPEETH

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**Note: 12 Other Current Assets**

<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
Security Deposits	15,860	197,019
TDS Receivable	2,459	50,993
Fee Receivable	40,631,744	38,936,400
Prepaid Expenses	325,000	668,525
Other Receivables	2,666,608	5,067,639
Accrued Interest	1,227,349	1,208,226
<b>Total</b>	<b>44,869,020</b>	<b>46,128,802</b>



For LINGAYA'S VIDYAPEETH

17/8 APR 2021

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Notes Forming Integral Part of the Income & Expenditure statement of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2022

Note: 13 Fees from Institutions

Particulars	2021-22	2020-21
Fees from Students	290,642,239	219,873,831
<b>Total</b>	<b>290,642,239</b>	<b>219,873,831</b>

Note: 14 Other Income

Particulars	2021-22	2020-21
Interest Income	21,986	6,250
Rental Income	638,998	1,060,807
Liability Write Off	1,635,238	881,441
Transportation Charges from Students	1,883,417	891,450
Fines & Penalties	1,882,879	1,899,158
Other Receipts	-	300,000
<b>Total</b>	<b>6,062,518</b>	<b>5,039,106</b>

Note: 15 Employee Benefit Expenses

Particulars	2021-22	2020-21
Manpower cost	95,833,655	66,226,507
Staff Welfare	576,205	318,147
<b>Total</b>	<b>96,409,860</b>	<b>66,544,654</b>

Note: 16 Student Welfare Expenses

Particulars	2021-22	2020-21
Events, Function & Festival Expenses	2,290,445	169,428
Hostel Expenses	3,687,939	1,859,249
Sport Welfare Expenses	4,710	3,806
Training & Placement Expenses	315,501	54,804
Other Student Welfare Expenses	1,711,150	172,207
<b>Total</b>	<b>8,009,745</b>	<b>2,259,494</b>



For LINGAYA'S VIDYAPEETH

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**Note: 17 Academic Expenses**

Particulars	2021-22	2020-21
Admission Ancillary Expense	52,765,304	2,664,039
Library & Lab Expenses	531,515	796,390
Student Seminars & Conferences	12,000	50,920
Examination Expenses	8,331,626	15,243,698
Books & Periodicals	19,926,094	13,676,468
Scholarship to Students	35,214,091	38,008,395
Transport Expenses	2,054,905	1,034,557
Newspaper & Journal	240,243	259,974
University Association Membership Fee	46,205	180,799
<b>Total</b>	<b>119,121,983</b>	<b>71,915,240</b>

**Note: 18 Finance Costs**

Particulars	2021-22	2020-21
Bank Charges	159,857	190,194
Interest on Unsecured Loan	6,348,222	6,194,631
Finance Charges	455,128	468,222
<b>Total</b>	<b>6,963,207</b>	<b>6,853,047</b>

**Note: 19 Depreciation & Amortization Expenses**

Particulars	2021-22	2020-21
Depreciation Expenses	1,894,075	1,958,257
<b>Total</b>	<b>1,894,075</b>	<b>1,958,257</b>



For LINGAYA'S VIDYAPEETH

17/8 APR 2024

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**Note: 20 Other Expenses**

Particulars	2021-22	2020-21
Audit Fee	240,000	240,000
Advertisement Expenses	2,698,386	6,125,427
Affiliation Expenses	2,445,000	458,824
Conveyance Expenses	221,580	244,317
Information Technology Expenses	1,641,195	1,656,288
Insurance Expenses	562,637	28,798
Freight & Cartage	2,700	6,288
Postage & Courier	15,770	10,840
Office Expenses	1,940,803	1,476,795
Power & Fuel Expenses	6,972,181	6,292,950
Printing & Stationery Expenses	1,183,673	418,739
Legal & Professional Charges	1,654,421	851,515
Repairs & Maintenance	5,768,539	3,638,699
Brokerage Expenses	803,209	437,503
Interest & Penalty on Late Payment of TDS	876,019	410,288
Tour & Travelling	580,297	288,214
Telephone & Internet Charges	1,134,339	798,447
Vehicle Running & Maintenance Expenses	364,852	324,163
Research & Development Expenses	723,900	-
<b>Total</b>	<b>29,829,501</b>	<b>23,708,094</b>

**Note : 21 Related Party Disclosures:**

Details of related parties including summary of transactions entered by the institution during the year ended 31st March, 2022 are summarized as below:

Related Party	Relationship
Dr. Picheswar Gadde	Chancellor

Transactions with related parties during the year -Nil.

**Note: 22 Events After the Reporting Date:**

There were no material events subsequent to 31st March, 2022 that have not been reflected in the financial statements.

**Note : 23 Authorization of Financial Statements:**

These financial statements were authorized for issue in accordance with the resolution of the board of management of Lingayas Vidyapeeth (A unit of Lingaya's Society) on 26th October, 2022.



For LINGAYA'S VIDYAPEETH

17 8 APR 2024 Registrar

**Lingayas Vidyapeeth**  
(A unit of Lingaya's Society)

Annual Report  
for the financial year ended 31 March 2021

Registered Address of unit:  
Nachauli, Jasana Road, Old Faridabad, Faridabad  
Haryana - 121002  
India

For LINGAYA'S VIDYAPEETH

  
Registrar

18 APR 2024



# Lingayas Vidyapeeth

(A unit of Lingaya's Society)

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For LINGAYA'S VIDYAPEETH

  
Registrar  
17 8 APR 2024

# V V M A & Co.

(Chartered Accountants)

ICAI Firm Reg. No. : 033638N

**Corporate Office :**

K-318, 3rd Floor,  
Lado Sarai,  
New Delhi - 110030

8285813142  
+91 6395 622 281  
support@vvma.in  
www.vvma.in

To,  
The Members of,  
Lingayas Vidyapeeth(A unit of Lingaya's Society)

## Report on the Audit of Financial Statements

### Opinion

We have audited the accompanying financial statements of **Lingayas Vidyapeeth(A unit of Lingaya's Society)**, which comprises Balance Sheet as at 31st March 2021, the Income & Expenditure Account and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us and utilization certificates submitted by sub recipients, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India. Including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') of the financial position of the Society as at 31 march 2021, its financial performance and its cash flows for the year ended on that date.

### Basis of Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

### Management's Responsibility for the Financial Statements

The management is responsible for preparation of these Financial Statement that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI. This responsibility includes maintenance of adequate accounting records for safeguarding the application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal control. That were operation effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

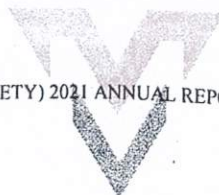
### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



LINGAYAS VIDYAPEETH(A UNIT OF LINGAYA'S SOCIETY) 2021 ANNUAL REPORT



For LINGAYA'S VIDYAPEETH

17 8 APR 2021  
Registrar

Branch Office :  
Laxmi Market,  
Near Balaji Vastu Kendra,  
Iglas Aligarh-202124  
M. : 9015336697  
Web. : www.vvma.in



- i) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control systems.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For V V M A & Co.**

*Chartered Accountants*

ICAI Firm Reg No: 033638N

  
CA VISHAL VARSHNEY  
Partner

MRN: 549893

UDIN: 22549893AAAAAT3363



Place: New Delhi

Date: 30/11/2021

**For LINGAYA'S VIDYAPEETH**

  
Registrar

# Lingayas Vidyapeeth

(A unit of Lingaya's Society)

## Statement of Financial Position as at 31st March, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
<b>Sources of Fund</b>			
<b>(1) Corpus and Other Fund</b>			
(a) Excess of Income Over Expenditure	3	119,688,535	68,014,384
<b>(2) Liabilities</b>			
(a) Long-Term Borrowings	4	4,210,000	3,400,000
(b) Current Liabilities & Provisions	5	120,607,260	153,827,063
<b>Total</b>		<b>244,505,795</b>	<b>225,241,447</b>
<b>Application of Fund</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets	6	15,314,302	15,682,773
(b) Non-Current Investment	7	8,315,787	8,315,787
<b>(2) Current Assets</b>			
(a) Short-Term Loans & Advances	8	9,890,212	27,691,105
(b) Cash & Cash Equivalent	9	8,220,585	1,237,284
(c) Society Fund	10	73,323,104	56,594,131
(d) Branch & Division	11	83,313,003	75,955,997
(e) Other Current Assets	12	46,128,802	39,764,370
<b>Total</b>		<b>244,505,795</b>	<b>225,241,447</b>

The notes on pages 7 to 15 are integral part of the financial statements  
As per our report of even date

For V V M A & Co.

Chartered Accountants

ICAI Firm Registration No.: 033638N

CA VISHAL VARSHNEY

Partner

MRN: 549893

UDIN: 22549893AAAAAT3363

Place: New Delhi

Date : 30/11/2021



For or on Behalf of  
**Lingayas Vidyapeeth**  
For LINGAYA'S VIDYAPEETH, For LINGAYA'S VIDYAPEETH  
Authorised Signatory  
Picheswar Gadde  
(President)  
Authorised Signatory  
Sunita  
(Secretary)

For LINGAYA'S VIDYAPEETH

17 8 APR 2024 Registrar



# Lingayas Vidyapeeth

(A unit of Lingaya's Society)

## Income & Expenditure Account for the year ended 31st March, 2021

Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>Income:</b>			
Fees from Institutions	13	219,873,831	214,909,713
Other Income	14	5,039,106	13,258,697
<b>Total Income</b>		<b>224,912,937</b>	<b>228,168,410</b>
<b>Expenditure:</b>			
Employee Benefit Expense	15	63,350,776	78,978,131
Student Welfare Expense	16	2,259,494	13,543,704
Academic Expenses	17	72,067,540	44,574,438
Finance Costs	18	6,853,047	8,964,281
Depreciation and Amortization Expense	19	1,958,257	1,980,368
Other Expenses	20	26,749,672	48,008,648
<b>Total Expenses</b>		<b>173,238,786</b>	<b>196,049,570</b>
<b>Surplus/(Deficit) for the year</b>		<b>51,674,151</b>	<b>32,118,840</b>

The notes on pages 7 to 15 are integral part of the financial statements  
As per our report of even date

For V V M A & Co.

Chartered Accountants

ICAI Firm Registration No.: 033638N

CA VISHAL VARSHNEY

Partner

MRN: 549893

UDIN: 22549893AAAAAT3363

Place: New Delhi

Date : 30/11/2021

For or on Behalf of

Lingayas Vidyapeeth

For LINGAYA'S VIDYAPEETH For LINGAYA'S VIDYAPEETH

Authorised Signatory

Picheswar Gadde  
(President)

Authorised Signatory

Sunita Gadde  
(Secretary)

For LINGAYA'S VIDYAPEETH

17 8 APR 2024 Registrar

Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2021

Note: 3 Excess of Income Over Expenditure

Particulars	2020-21	2019-20
<b>Surplus/(Deficit) in Income &amp; Expenditure Account</b>		
Balance brought forward from previous year	68,014,384	35,895,546
Add: Surplus for the period	51,674,151	32,118,838
<b>Total</b>	<b>119,688,535</b>	<b>68,014,384</b>

Note: 4 Long-Term Borrowings

Particulars	2020-21	2019-20
<b>Secured Loans</b>		
(From Bank & Financial Institutions)	-	-
<b>Unsecured Loan</b>		
From Related Parties	-	-
From Others	4,210,000	3,400,000
<b>Total</b>	<b>4,210,000</b>	<b>3,400,000</b>

Note: 5 Current Liabilities & Provisions

Particulars	2020-21	2019-20
Audit Fee Payable	240,000	240,000
Security Deposits	530,517	2,176,517
Caution Money	26,001,850	24,516,850
Advance Fee	3,255,834	4,600,931
Salary Payable	39,881,269	43,868,303
Duties and Taxes	28,411,516	27,656,772
Expense Payable	7,259,733	7,479,819
Sundry Creditors	7,363,646	32,181,391
Interest Payable	7,662,895	11,106,480
<b>Total</b>	<b>120,607,260</b>	<b>153,827,063</b>



For LINGAYA'S VIDYAPEETH

Authorised Signatory

For LINGAYA'S VIDYAPEETH

Registrar

For LINGAYA'S VIDYAPEETH

Authorised Signatory

18 APR 2021



# Lingayas Vidyapeeth

(A unit of Lingaya's Society)

Notes forming part of the financial statement for the year ended March 31, 2021

## 1 Organization Background

Lingaya's Vidyapeeth is a private deemed-to-be university located in Faridabad, Haryana, India. It was established in 1998, as Lingaya's Institute of Management and Technology. Their mission is to allow students to gain pertinent knowledge and relevant skills through a well-rounded curriculum.

All amounts are in INR, unless otherwise stated

## 2 Significant Accounting Policies

### (a) Basis of Preparation of Financial Statements:

The financial statements have been prepared on a going concern basis under the historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by the Institute of Chartered Accountant of India (ICAI) to the extent applicable. The accounting policies have been consistently applied by the organization.

### (b) Use of Estimates:

The preparation of financial statements in conformity with Indian generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

### (c) Coronavirus (COVID-19) Impact:

The outbreak of Corona Virus (COVID-19) declared as pandemic globally and in India causing significant disturbance and slowdown of economic activity. The impact of COVID-19 is constantly evolving and, where applicable, is incorporated into the determination of the Company's results of operations and the measurement of its assets and liabilities as on the reporting date.

### (d) Cash and Cash Equivalent:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

### (e) Property, Plant and Equipment:

Property, plant and equipment are stated at cost less accumulated depreciation/amortization and accumulated impairment losses, if any. Cost comprises of purchase price and other directly attributable costs of bringing the asset to its working condition for its intended use and includes interest on moneys borrowed for construction/acquisition of fixed assets up to the period the assets are ready for use. Assets which are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses.

### (f) Depreciation:

Depreciation is charged on the written down (WDV) value method at the rates prescribed by the Income Tax Act, 1961.



For LINGAYA'S VIDYAPEETH

18 APR 2024

Registrar

For LINGAYA'S VIDYAPEETH

LINGAYAS VIDYAPEETH(A UNIT OF LINGAYA'S SOCIETY) 2021 ANNUAL REPORT

For LINGAYA'S VIDYAPEETH  
Authorised Signatory

For LINGAYA'S VIDYAPEETH

Authorised Signatory



**(g) Impairment of Assets:**

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. An impairment loss is recognised in income and expenditure account. If at the balance sheet date, there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss has been recognized.

**(h) Revenue recognition:**

Revenue from education in various educational institutes, colleges and universities are recognized as per generally accepted accounting principle (GAAP) that identifies the specific conditions in which revenue is recognized and determines how to account for it.

**(i) Expenditure:**

Expenses are recognized in the income statement as and when the provision of services is received.

**(j) Provisions & Contingencies:**

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.

**(k) Remuneration of Auditor:**

The Committee discussed the provisions relating to the payment of remuneration to the Auditors and felt that this should be subject to decision by shareholders and that the provisions in the existing law provided a suitable framework for the purpose. However, the Committee felt that the basic remuneration to be termed as 'Audit Fee' should be distinguished from reimbursement of expenses. Reimbursement of expenses to Auditors should not form part of remuneration but should be disclosed separately in the Financial Statements along with the Auditor's fees.



For LINGAYA'S VIDYAPEETH

Authorised Signatory

For LINGAYA'S VIDYAPEETH

Authorised Signatory

For LINGAYA'S VIDYAPEETH

18 APR 2024 Registrar



Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March 2021  
Depreciation Schedule-(As per Income Tax Act 1961)

Note: 6 Property Plant and Equipment

Particulars	Rate	Opening Balance	Addition	Deletion	Total	Depreciation	Closing Balance
Air Conditioner	15%	1,108,908	-	-	1,108,908	166,336	942,572
Building	10%	536,794	-	-	536,794	53,679	483,115
Computers & Peripherals	40%	570,218	529,900	-	1,100,118	323,867	776,251
Furniture & Fixture	10%	527,254	521,333	2,833	1,045,754	79,434	966,320
Lab Equipment	15%	2,249,411	-	-	2,249,411	337,412	1,911,999
Books	40%	380,888	165,256	-	546,144	203,708	342,436
Office Equipment	15%	2,348,268	376,130	-	2,724,398	373,183	2,351,215
Sewage Treatment Plant	15%	1,093,538	-	-	1,093,538	164,031	929,507
Tablets	15%	44,540	-	-	44,540	6,681	37,859
Vehicle	15%	1,666,169	-	-	1,666,169	249,925	1,416,244
Work in Progress-Staff Quarters	0%	5,156,785	-	-	5,156,785	-	5,156,785
<b>Total</b>		<b>15,682,773</b>	<b>1,592,619</b>	<b>2,833</b>	<b>17,272,559</b>	<b>1,958,257</b>	<b>15,314,302</b>

Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March 2020  
Depreciation Schedule-(As per Income Tax Act 1961)

Particulars	Rate	Opening Balance	Addition	Deletion	Total	Depreciation	Closing Balance
Air Conditions	15%	975,774	320,000	-	1,295,774	186,866	1,108,908
Building	10%	596,438	-	-	596,438	59,644	536,794
Computers	40%	529,418	577,418	529,418	577,418	536,618	570,218
Furniture & Fixture	10%	372,202	208,740	-	580,942	53,688	527,254
Lab Equipments	15%	2,646,366	-	-	45,795	6,869	2,249,411
Books	40%	274,322	270,368	-	544,690	163,802	380,888
Office Equipment	15%	1,578,780	1,033,888	-	2,612,668	264,400	2,348,268
Sewage Treatment Plant	15%	1,286,515	-	-	1,286,515	192,977	1,093,538
Tablets	15%	-	52,400	-	52,400	7,860	44,540
Vehicle	15%	1,960,199	-	-	1,960,199	294,030	1,666,169
Work in Progress-Staff Quarters	0%	5,156,785	-	-	5,156,785	-	5,156,785
<b>Total</b>		<b>15,729,745</b>	<b>1,933,396</b>	<b>529,418</b>	<b>17,667,141</b>	<b>1,980,368</b>	<b>15,686,773</b>

For LINGAYA'S VIDYAPEETH

118 APR 2024

Registrar

For LINGAYA'S VIDYAPEETH

Authorised Signatory

Authorised Signatory



Notes Forming Integral Part of the Balance Sheet of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2021

Note: 7 Non-Current Investment

Particulars	2020-21	2019-20
Fixed Deposits	2,500,000	2,500,000
Deposit with LIC	5,815,787	5,815,787
<b>Total</b>	<b>8,315,787</b>	<b>8,315,787</b>

Note: 8 Short-Term Loans & Advances

Particulars	2020-21	2019-20
Advances to Staff	306,336	75,558
Advances to Vendors	5,235,729	26,352,820
Other Loans & Advances	4,348,147	1,262,727
<b>Total</b>	<b>9,890,212</b>	<b>27,691,105</b>

Note: 9 Cash & Cash Equivalents

Particulars	2020-21	2019-20
Cash-in-Hand	1,056,635	166,001
Balance with Bank	7,163,950	1,071,283
<b>Total</b>	<b>8,220,585</b>	<b>1,237,284</b>

Note: 10 Society Fund

Particulars	2020-21	2019-20
Society Fund	73,323,104	56,594,131
<b>Total</b>	<b>73,323,104</b>	<b>56,594,131</b>

Note: 11 Branch & Division

Particulars	2020-21	2019-20
Lingayas Institute of Health & Science	7,351,442	6,947,970
Lingayas Public School	42,580,202	35,475,808
Lingayas GVKS	33,381,359	33,532,219
<b>Total</b>	<b>83,313,003</b>	<b>75,955,997</b>



For LINGAYA'S VIDYAPEETH

For LINGAYA'S VIDYAPEETH

Authorised Signatory

17.8 APR 2021 Registrar

For LINGAYA'S VIDYAPEETH

Authorised Signatory



**Note: 12 Other Current Assets**

Particulars	2020-21	2019-20
Security Deposits	197,019	197,019
TDS Receivable	50,993	204,401
Fee Receivable	38,936,400	34,972,400
Prepaid Expenses	668,525	14,285
Other Receivables	5,067,639	3,168,039
Accrued Interest	1,208,226	1,208,226
<b>Total</b>	<b>46,128,802</b>	<b>39,764,370</b>



For LINGAYA'S VIDYAPEETH

Authorised Signatory

For LINGAYA'S VIDYAPEETH

Authorised Signatory

For LINGAYA'S VIDYAPEETH

Registrar

18 APR 2024

Notes Forming Integral Part of the Income & Expenditure statement of Lingayas Vidyapeeth (A unit of Lingaya's Society) as at 31st March, 2021

**Note: 13 Fees from Institutions**

Particulars	2020-21	2019-20
Fees from Students	219,873,831	214,909,713
<b>Total</b>	<b>219,873,831</b>	<b>214,909,713</b>

**Note: 14 Other Income**

Particulars	2020-21	2019-20
Interest Income	6,250	479,577
Rental Income	1,060,807	740,343
Liability Write Off	881,441	608,359
Transportation Charges from Students	891,450	3,471,300
Collaboration Fees	445,725	15,663,257
Research & Development	-	400,000
Fines & Penalties	1,899,158	5,155,775
Sale of Scrap	-	187,500
Other Receipts	300,000	2,215,844
<b>Total</b>	<b>5,039,106</b>	<b>13,258,697</b>

**Note: 15 Employee Benefit Expenses**

Particulars	2020-21	2019-20
Manpower Cost	63,032,629	78,382,129
Staff Welfare	318,147	596,002
<b>Total</b>	<b>63,350,776</b>	<b>78,978,131</b>

**Note: 16 Student Welfare Expenses**

Particulars	2020-21	2019-20
Events, Function & Festival Expenses	169,428	1,991,374
Medical Expenses	-	32,103
Hostel Expenses	1,859,249	10,932,853
Sport Welfare Expenses	3,806	9,538
Training & Placement Expenses	54,804	516,662
Other Student Welfare Expenses	172,207	61,174
<b>Total</b>	<b>2,259,494</b>	<b>13,543,704</b>



For LINGAYA'S VIDYAPEETH

17.8 APR 2021  
Registrar

For LINGAYA'S VIDYAPEETH

Authorised Signatory

For LINGAYA'S VIDYAPEETH

13 of 15  
Authorised Signatory



**Note: 17 Academic Expenses**

Particulars	2020-21	2019-20
Admission Ancillary Expense	2,664,039	2,518,086
Library & Lab Expenses	796,390	812,678
Student Seminars & Conferences	50,920	53,009
Examination Expenses	15,243,698	1,664,523
Honorarium Expenses	152,300	256,500
Books & Periodicals	13,676,468	1,395,420
Collaboration Expense	-	1,000,000
Scholarship to Students	38,008,395	34,981,793
Transport Expenses	1,034,557	1,892,429
Newspaper & Journal	259,974	-
University Association Membership Fee	180,799	-
<b>Total</b>	<b>72,067,540</b>	<b>44,574,438</b>

**Note: 18 Finance Costs**

Particulars	2020-21	2019-20
Bank Charges	190,194	180,832
Interest on Secured Loan	-	246,892
Interest on Unsecured Loan	6,194,631	8,059,160
Finance Charges	468,222	477,397
<b>Total</b>	<b>6,853,047</b>	<b>8,964,281</b>

**Note: 19 Depreciation & Amortization Expenses**

Particulars	2020-21	2019-20
Depreciation Expenses	1,958,257	1,980,368
<b>Total</b>	<b>1,958,257</b>	<b>1,980,368</b>



For LINGAYA'S VIDYAPEETH

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For LINGAYA'S VIDYAPEETH

17 APR 2021  
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**Note: 20 Other Expenses**

Particulars	2020-21	2019-20
Audit Fee	240,000	240,000
Advertisement Expenses	6,125,427	8,990,407
Affiliation Expenses	458,824	745,021
Conveyance Expenses	244,317	415,884
Horticulture & Housekeeping Expenses	3,041,578	9,165,177
Information Technology Expenses	1,656,288	181,626
Insurance Expenses	28,798	767,319
Freight & Cartage	6,288	32,200
Postage & Courier	10,840	23,447
Office Expenses	1,476,795	3,359,540
Power & Fuel Expenses	6,292,950	371,100
Printing & Stationery Expenses	418,739	1,233,219
Legal & Professional Charges	851,515	2,820,793
Repairs & Maintenance	3,638,699	13,225,941
Rates, Duties & Taxes	520	2,721,428
Brokerage Expenses	436,983	850,000
Interest on TDS	410,288	378,783
Interest on ESIC	-	102,844
Tour & Travelling	288,214	904,448
Telephone & Internet Charges	798,447	811,309
Vehicle Running & Maintenance Expenses	324,163	668,162
<b>Total</b>	<b>26,749,672</b>	<b>48,008,648</b>

**Note : 21 Related Party Disclosures:**

Details of related parties including summary of transactions entered by the institution during the year ended 31st March 2021 are summarised as below:

Related Party	Relationship
Dr. Picheswar Gadde	Chancellor

Transactions with related parties during the year -Nil.

**Note: 22 Events After the Reporting Date:**

There were no material events subsequent to 31st march, 2021 that have not been reflected in the financial statements.

**Note : 23 Authorization of Financial Statements:**

These financial statements were authorized for issue in accordance with the resolution of the board of management of Lingayas Vidyapeeth (A unit of Lingaya's Society) on 30th November, 2021.



For LINGAYA'S VIDYAPEETH

For LINGAYA'S VIDYAPEETH

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Registrar

For LINGAYA'S VIDYAPEETH

Authorised Signatory



**Lingayas Vidyapeeth**  
(Formerly Known as Linagays University)  
(Run by Lingayas Society)  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Balance Sheet as at 31st March 2020**

Particulars	Note	As at 31.03.2020 Amount (Rs)
<b>Source of Funds</b>		
1. Excess of Income Over Exp.	1	6,80,14,383.50
2. Long Term Borrowings	2	34,00,000.00
3. Current Liabilities and Provisions	3	15,38,27,062.66
<b>Total</b>		<b>22,52,41,446.16</b>
<b>Application of Funds</b>		
<b>1. Non Current Assets</b>		
(i) Fixed Assets	4	1,56,82,773.00
(ii) Non Current Investment	5	95,24,013.11
<b>2. Current Assets</b>		
(i) Current Assets	6	6,62,47,246.79
(ii) Cash & Cash Equivalent	7	12,37,283.91
(iii) Society Fund	8	5,65,94,131.45
(iv) Branch & Divisions	9	7,59,55,997.90
		<b>22,52,41,446.16</b>

**Auditor's Report**

**"As per Our Audit Report of Even Date Attached"**

**For N G R & Associates**

**Chartered Accountants**

**Nishant Singla**  
(Partner)  
(M.no. 536056)



**For Lingayas Vidyapeeth**

**For LINGAYA'S VIDYAPEETH**

**Authorised Signatory**  
(President)

**For LINGAYA'S VIDYAPEETH**

**Authorised Signatory**  
(Secretary)

**Date:**

**Place: Faridabad**

**For LINGAYA'S VIDYAPEETH**

**18 APR 2024**

**Registrar**

**Lingayas Vidyapeeth**  
(Formerly Known as Linagays University)  
(Run by Lingayas Society)  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Income & Expenditure Account for the year ending at 31st March 2020**

Particulars	Note	Amount (Rs.)
<b>(A) Income</b>		
Fee From Student	10	20,27,17,754.80
Other Income	11	2,54,50,654.12
<b>Total (A)</b>		<b>22,81,68,408.92</b>
<b>(B) Expenditures</b>		
Salary & Staff Welfare Exp.	12	8,80,07,380.33
Student Welfare Exp.	13	1,23,11,634.00
Academic Expenses	14	4,45,40,529.00
Administrative & Other Exp	15	4,02,45,377.62
Financial Charges	16	89,64,280.81
Depreciation	17	19,80,368.00
<b>Total (B)</b>		<b>19,60,49,569.76</b>
<b>Net Surplus/(Deficit) During the year(A-B)</b>		<b>3,21,18,839.16</b>

**Auditor's Report**

**"As per Our Audit Report of Even Date Attached"**

**For N G R & Associates**  
**Chartered Accountants**

**Nishant Singla**  
(Partner)  
(M.no. 536056)



**For Lingayas Vidyapeeth**

**For LINGAYA'S VIDYAPEETH**

(President)  
Authorised Signatory

**For LINGAYA'S VIDYAPEETH**

Authorised Signatory

**Date:**

**Place: Faridabad**

**For LINGAYA'S VIDYAPEETH**

Registrar

**17.8 APR 2020**



**Lingayas Vidyapeeth**  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note-1 Excess of Expenditure Over Income**

Particulars	As on 31.03.2020
Opening Balance	3,58,95,545.69
<b>Add/(Less): CY Surplus/(Deficit)</b>	<b>3,21,18,837.81</b>
	<b>6,80,14,383.50</b>

**Note -2 Long Term Borrowings**

Particulars	As on 31.03.2020
<b>Secured Loan</b> (From Banks & Financial Institutions)	-
<b>Unsecured Loan</b>	
Dinesh Sadana	14,00,000.00
Suresh Verma HUF	20,00,000.00
	<b>34,00,000.00</b>

**Note-3 Current Liabilites & Provisions**

Particulars	As on 31.03.2020
Security Depsoits-Liab.	21,76,517.00
Caution Money from Students	2,45,16,850.00
Fee Received in Advance	46,00,930.98
EPF Payable	12,72,745.00
ESI Payable	1,89,126.00
Gratuity Payable	83,55,727.00
GGCA, GSLI Payable	1,55,13,894.00
Salary Payable	4,38,68,303.00
Sundry Creditors	3,21,81,391.00
TDS Payable	23,25,280.00
Interest Payable on Unsecured Loan	1,11,06,480.00
Research & Development Exp.Payable	61,75,208.00
Scholarship Payable	3,01,500.00
Credit Card Pyables	12,39,510.68
Other Current Liability	3,600.00
	<b>15,38,27,062.66</b>



For LINGAYA'S VIDYAPEETH

Registrar

For LINGAYA'S VIDYAPEETH For LINGAYA'S VIDYAPEETH

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17 8 APR 2024

**Lingayas Vidyapeeth**  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note-5 Non Current Investment**

Particulars	As on 31.03.2020
Fixed Deposits	25,00,000.00
Accrued Interest	12,08,226.11
Deposit with LIC	58,15,787.00
	<u>95,24,013.11</u>

**Note-6 Current Assets**

Particulars	As on 31.03.2020
Security Depsoits	1,97,019.00
Advances to Staff	75,558.00
Advances to Vendors	2,63,52,819.00
Loans & Advances	12,62,727.00
TDS Receivable	2,04,400.57
Fee Receivbale	3,49,72,400.22
Prepiad Expenses	14,284.00
Other Current Assets	31,68,039.00
	<u>6,62,47,246.79</u>

**Note-7 Cash & Cash Equivalent**

Particulars	As on 31.03.2020
Cash in Hand	1,66,001.04
Balance with Banks	10,71,282.87
	<u>12,37,283.91</u>

**Note-8 Society Fund**

Particulars	As on 31.03.2020
Society Fund	5,65,94,131.45
	<u>5,65,94,131.45</u>

**Note-9 Branch & Divisions**

Particulars	As on 31.03.2020
Lingayas Inst. Of Health & Sc.	69,47,970.00
Lingayas Public School	3,54,75,808.00
Lingayas GVKS	3,35,32,218.90
LV-Delhi	10,93,06,846.69
LV FBD	(10,93,06,845.69)
	<u>7,59,55,997.90</u>



For LINGAYA'S VIDYAPEETH

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**Lingayas Vidyapeeth**  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note-10 Fee From Students**

Particulars	For the Year 2019-20
Academic Fee	12,41,49,703.80
Development Fee	2,51,87,500.00
Accomodation Charges	7,60,426.00
Alumani & Convocation Fee	16,51,000.00
Student Activity Fee	71,82,500.00
Registration Charges	2,19,800.00
Transportation Charges	34,71,300.00
Income From Sale of Forms	3,54,150.00
Examination Fee	99,06,000.00
Hostle Charges	1,36,12,500.00
University Fee	82,50,000.00
Other Fee from Students	79,72,875.00
	<b>20,27,17,754.80</b>

**Note-11 Other Income**

Particulars	For the Year 2019-20
Interest Income	4,79,577.10
Other Income	22,15,844.00
Rental Income	7,40,342.68
Liability W/off	6,08,358.50
Collaboration Fees	1,56,63,257.00
Research & Development	4,00,000.00
Fines & Penalties	51,55,774.84
Sale of Scrap	1,87,500.00
	<b>2,54,50,654.12</b>

**Note-12 Salary & Staff Welfare Exp**

Particulars	For the Year 2019-20
Salary to Staff	7,53,84,885.54
Employer Contribution to EPF	15,88,051.00
Empoyer Contribution to ESI	5,51,269.00
Security Exp.	5,50,485.00
Housekeeping Exp.	90,29,249.00
Research & Development-Staff	1,66,647.79
Admin Charges EPF	1,40,791.00
Staff Welfare-General Exp.	5,96,002.00
	<b>8,80,07,380.33</b>



For LINGAYA'S VIDYAPEETH

18 APR 2020 Registrar

For LINGAYA'S VIDYAPEETH

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**Lingayas Vidyapeeth**  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note- 13 Student Welfare Exp**

Particulars	For the Year 2019-20
Events, Function & Festival Exp.	759304.00
Medical Expenses	32103.00
Hostle Expenses	10932853.00
Sport Welfare Exp.	9538.00
Training & Placement Exp.	516662.00
Other Student Welfare Exp.	61174.00
	<b>1,23,11,634.00</b>

**Note- 14 Academic Expenses**

Particulars	For the Year 2019-20
Library & Lab Exp.	8,12,678.00
Student Seminars & Conferences	19,100.00
Examination Exp	16,64,523.00
Honarium Expenses	2,56,500.00
Books & Peroidicals	13,95,420.00
Collaboration Expense	10,00,000.00
Scholarship to Students	3,49,81,793.00
Transport Exp.	18,92,429.00
Admission Exp.	25,18,086.00
	<b>4,45,40,529.00</b>



For LINGAYA'S VIDYAPEETH

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17 8 APR 2024

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**Lingayas Vidyapeeth**  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note- 15 Administration & Other Expenses**

Particulars	For the Year 2019-20
Audit Fee	2,40,000.00
Advertisement Exp.	89,90,406.65
Affiliation Expenses	7,45,021.24
Conveyance Exp.	4,15,884.00
Festival Celebration Expenses	12,32,070.00
Horticulture Exp.	1,35,928.00
Insurance Exp.	7,67,319.00
Freight & Cartage	32,200.00
Postage & Courier	23,447.00
Misc. Expenses	1,81,625.94
Power & Fuel Exp	3,71,100.40
Printing & Stationery Exp	12,33,219.20
Legal & Professional Charges	28,20,793.00
Brokerage Expense	8,50,000.00
Repairs & Maintenance	1,32,25,940.56
Meeting & Inspection Charges	33,909.00
Rates & Taxes	27,21,427.83
Office Expense	33,59,539.84
Interest on TDS	3,78,783.00
Interest on ESIC	1,02,844.00
Tour & Travelling	9,04,447.90
Telephone & Internet Charges	8,11,308.65
Vehicle Running & Maintt. Exp.	6,68,162.41
	<b>4,02,45,377.62</b>

**Note-16 Financial Charges**

Particulars	For the Year 2019-20
Bank Charges/Loan Processing Fee	1,80,831.56
Interest on Secured Loan	2,46,892.00
Interest on Unsecured Loan	80,59,160.00
Credit Card Interest/Finance Charges	4,77,397.25
	<b>89,64,280.81</b>

**Note-17 Depreciation**

Particulars	For the Year 2019-20
Depreciation during the year	19,80,368.00
	<b>19,80,368.00</b>



For LINGAYA'S VIDYAPEETH

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For LINGAYA'S VIDYAPEETH

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**Lingayas Vidyapeeth**  
(Run by Lingayas Society)

**Fixed Assets and Depreciation Schedule for the Financial year 2019-20**

Block of assets	Rates	WDV as on 01.04.2019	Addition		Sale proceeds	Balance as on 31.03.2020	Dep. For the year	WDV as on 31.03.2020
			More than 180 days	Less than 180 days				
			Note-4					
Air Conditions	15%	9,75,774.00	2,20,000.00	1,00,000.00	-	12,95,774.00	1,86,866.00	11,08,908.00
Building - Canteen	10%	5,96,438.00	-	-	-	5,96,438.00	59,644.00	5,36,794.00
Biometric Attendance Machine	15%	-	11,564.00	-	-	11,564.00	1,735.00	9,829.00
Biometric Attendance Machine	15%	-	-	21,400.00	-	21,400.00	1,605.00	19,795.00
CCTV Equipment	15%	16,254.00	-	-	-	16,254.00	2,438.00	13,816.00
Computers	40%	8,82,364.00	-	-	-	8,82,364.00	3,52,946.00	5,29,418.00
Electrical Equipments & Fittings	10%	9,09,748.00	79,124.00	-	-	9,88,872.00	98,887.00	8,89,985.00
Furniture & Fixture	10%	3,72,202.00	1,20,620.00	88,120.00	-	5,80,942.00	53,688.00	5,27,254.00
Lab Equipments Architecture	15%	45,795.00	-	-	-	45,795.00	6,869.00	38,926.00
Lab Equipment Civil	15%	2,29,059.00	-	-	-	2,29,059.00	34,359.00	1,94,700.00
Lab Equipment CSE	15%	3,94,527.00	-	-	-	3,94,527.00	59,179.00	3,35,348.00
Lab Equipment Electronics	15%	2,80,185.00	-	-	-	2,80,185.00	42,028.00	2,38,157.00
Lab Equipment Mechanical	15%	2,20,161.00	-	-	-	2,20,161.00	33,024.00	1,87,137.00
Lab Equipment Pharmacy	15%	14,76,639.00	-	-	-	14,76,639.00	2,21,496.00	12,55,143.00
Library Books	40%	2,74,322.00	-	2,70,368.00	-	5,44,690.00	1,63,802.00	3,80,888.00
Office Equipment	15%	5,06,455.00	-	-	-	5,06,455.00	75,968.00	4,30,487.00
Projector	15%	-	-	9,21,800.00	-	9,21,800.00	69,135.00	8,52,665.00
Sewage Treatment Plant	15%	12,86,515.00	-	-	-	12,86,515.00	1,92,977.00	10,93,538.00
Samasung TAB	15%	-	52,400.00	-	-	52,400.00	7,860.00	44,540.00
UPS	15%	-	48,000.00	-	-	48,000.00	7,200.00	40,800.00
Vehicle [ Toyota Camry Car]	15%	19,60,199.00	-	-	-	19,60,199.00	2,94,030.00	16,66,169.00
Teaching Aid	10%	1,46,323.00	-	-	-	1,46,323.00	14,632.00	1,31,691.00
Work in Progress-Staff Quarters	0%	51,56,785.00	-	-	-	51,56,785.00	-	51,56,785.00
		<b>1,57,29,745.00</b>	<b>5,31,708.00</b>	<b>14,01,688.00</b>	<b>-</b>	<b>1,76,63,141.00</b>	<b>19,80,368.00</b>	<b>1,56,82,773.00</b>



**18 APR 2024**

For LINGAYA'S VIDYAPEETH For LINGAYA'S VIDYAPEETH  
 **Registrar**  
 **Authorised Signatory**

For LINGAYA'S VIDYAPEETH  
 **Authorised Signatory**



LU FBD

Fixed Assets and Depreciation Schedule for the financial year 2019-20

Block of assets	Rates	WDV as on 01.04.2019	Addition		Sale proceeds	Balance as on 31.03.2020	Dep. For the year	WDV as on 31.03.2020
			More than 180 days	Less than 180 days				
Air Conditions	15%	8,32,683.00	1,00,000.00	-	9,32,683.00	1,32,402.00	8,00,281.00	
Building - Canteen	10%	5,96,438.00	-	-	5,96,438.00	59,644.00	5,36,794.00	
CCTV Equipment	15%	16,254.00	-	-	16,254.00	2,438.00	13,816.00	
Computers	40%	8,82,364.00	-	-	8,82,364.00	3,52,946.00	5,29,418.00	
Electrical Equipments & Fittings	10%	6,70,798.00	-	-	6,70,798.00	67,080.00	6,03,718.00	
Furniture & Fixture	10%	3,72,202.00	51,020.00	-	4,23,222.00	42,322.00	3,80,900.00	
Lab Equipments Architecture	15%	45,795.00	-	-	45,795.00	6,869.00	38,926.00	
Lab Equipment Civil	15%	2,29,059.00	-	-	2,29,059.00	34,359.00	1,94,700.00	
Lab Equipment CSE	15%	3,94,527.00	-	-	3,94,527.00	59,179.00	3,35,348.00	
Lab Equipment Electronics	15%	2,80,185.00	-	-	2,80,185.00	42,028.00	2,38,157.00	
Lab Equipment Mechanical	15%	2,20,161.00	-	-	2,20,161.00	33,024.00	1,87,137.00	
Lab Equipment Pharmacy	15%	14,76,639.00	-	-	14,76,639.00	2,21,496.00	12,55,143.00	
Library Books	40%	2,74,322.00	2,70,368.00	-	5,44,690.00	1,63,802.00	3,80,888.00	
Office Equipment	15%	5,06,455.00	-	-	5,06,455.00	75,968.00	4,30,487.00	
Sewage Treatment Plant	15%	12,86,515.00	-	-	12,86,515.00	1,92,977.00	10,93,538.00	
Teaching Aid	10%	1,46,323.00	-	-	1,46,323.00	14,632.00	1,31,691.00	
Work in Progress-Staff Quaters	0%	51,56,785.00	-	-	51,56,785.00	-	51,56,785.00	
		<b>1,33,87,505.00</b>	<b>51,020.00</b>	<b>3,70,368.00</b>	<b>1,38,08,893.00</b>	<b>15,01,166.00</b>	<b>1,23,07,727.00</b>	



For LINGAYA'S VIDYAPEETH  
Authorised Signatory

For LINGAYA'S VIDYAPEETH  
Authorised Signatory

For LINGAYA'S VIDYAPEETH  
11.8 APR 2020  
Registrar

LU Delhi

Fixed Assets and Depreciation Schedule for the financial year 2019-20

Block of assets	Rates	WDV as on		Addition		Sale proceeds	Balance as on 31.03.2020	Dep. For the year	WDV as on 31.03.2020
		01.04.2019							
		More than 180 days	Less than 180 days						
Air Conditions	15%	1,43,091.00	2,20,000.00	-	-	-	3,63,091.00	54,464.00	3,08,627.00
Biometric Attendance Machine	15%	-	11,564.00	-	-	-	11,564.00	1,735.00	9,829.00
Biometric Attendance Machine	15%	-	-	21,400.00	-	-	21,400.00	1,605.00	19,795.00
Furniture	10%	-	69,600.00	-	88,120.00	-	1,57,720.00	11,366.00	1,46,354.00
Projector	15%	-	-	-	9,21,800.00	-	9,21,800.00	69,135.00	8,52,665.00
Samasung TAB	15%	-	52,400.00	-	-	-	52,400.00	7,860.00	44,540.00
UPS	15%	-	48,000.00	-	-	-	48,000.00	7,200.00	40,800.00
Electrical Equipments & Fittings	10%	2,38,950.00	79,124.00	-	-	-	3,18,074.00	31,807.00	2,86,267.00
Vehicle [ Toyota Camry Car]	15%	19,60,199.00	-	-	-	-	19,60,199.00	2,94,030.00	16,66,169.00
		<b>23,42,240.00</b>	<b>4,80,688.00</b>	<b>10,31,320.00</b>	<b>10,31,320.00</b>	<b>-</b>	<b>38,54,248.00</b>	<b>4,79,202.00</b>	<b>33,75,046.00</b>



For LINGAYA'S VIDYAPEETH  
 Authorised Signatory

For LINGAYA'S VIDYAPEETH  
 Authorised Signatory

For LINGAYA'S VIDYAPEETH

17 APR 2024

Registrar



**Lingayas Vidyapeeth**  
(Formerly Known as Linagays University)  
(Run by Lingayas Society)  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Balance Sheet as at 31st March 2019**

Particulars	Note	As at 31.03.2019 Amount (Rs)
<b>Source of Funds</b>		
1. Excess of Income Over Exp.	1	3,58,95,548.00
2. Long Term Borrowings	2	3,53,38,526.00
3. Current Liabilities and Provisions	3	17,44,47,325.00
<b>Total</b>		<b>24,56,81,399.00</b>
<b>Application of Funds</b>		
<b>1. Non Current Assets</b>		
(i) Fixed Assets	4	1,57,29,745.00
(ii) Non Current Investment	5	1,19,76,194.00
<b>2. Current Assets</b>		
(i) Current Assets	6	5,86,19,909.00
(ii) Cash & Cash Equivalent	7	29,00,137.00
(iii) Society Fund	8	9,31,12,521.00
(iv) Branch & Divisions	9	6,33,42,893.00
		<b>24,56,81,399.00</b>

**Auditor's Report**

"As per Our Audit Report of Even Date Attached"

For Nishant Singla & Associates  
Chartered Accountants

Nishant Singla  
(Prop.)  
(M.no. 536056)



For Lingayas Vidyapeeth

LINGAYA'S SOCIETY

(President)

Auth. Signatory

LINGAYA'S SOCIETY

(Treasurer)

Auth. Signatory

Date: 30.09.2019

Place: Faridabad

For LINGAYA'S VIDYAPEETH  
Registrar

18 APR 2020

**Lingayas Vidyapeeth**  
(Formerly Known as Linagays University)  
(Run by Lingayas Society)  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Income & Expenditure Account for the year ending at 31st March 2019**

Particulars	Note	Amount (Rs.)
<b>(A) Income</b>		
Fee From Student	10	23,82,94,742.00
Other Income	11	1,50,06,151.00
<b>Total (A)</b>		<b>25,33,00,893.00</b>
<b>(B) Expenditures</b>		
Salary & Staff Welfare Exp.	12	10,43,27,353.00
Student Welfare Exp.	13	1,67,33,679.00
Academic Expenses	14	5,20,63,166.00
Administrative & Other Exp	15	5,90,75,531.00
Financial Charges	16	99,18,720.00
Depreciation	17	22,84,403.00
<b>Total (B)</b>		<b>24,44,02,852.00</b>
<b>Net Surplus/(Deficit) During the year(A-B)</b>		<b>88,98,041.00</b>

**Auditor's Report**

"As per Our Audit Report of Even Date Attached"

For Nishant Singla & Associates  
Chartered Accountants

Nishant Singla  
(Prop.)  
(M.no. 536056)



For Lingayas Vidyapeeth

LINGAYA'S SOCIETY

(President)  
Auth. Signatory

LINGAYA'S SOCIETY

(Treasurer)

Auth. Signatory

Date: 30.09.2019  
Place: Faridabad

For LINGAYA'S VIDYAPEETH

17 8 APR 2024

Registrar



**Lingayas Vidyapeeth**  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note-1 Excess of Expenditure Over Income**

Particulars	As on 31.03.2019
Opening Balance	2,69,97,507.00
<u>Add/(Less):</u> CY Surplus/(Deficit)	88,98,041.00
<u>Less:</u> Prior Period Items	-
	<u><u>3,58,95,548.00</u></u>

**Note -2 Long Term Borrowings**

Particulars	As on 31.03.2019
<u>Secured Loan</u>	36,83,485.00
(From Banks & Financial Institutions)	
Unsecured Loan	3,16,55,041.00
	<u><u>3,53,38,526.00</u></u>

**Note-3 Current Liabilites & Provisions**

Particulars	As on 31.03.2019
Security Depsoits-Liab.	1,14,717.00
Caution Money from Students	2,31,35,150.00
Fee Received in Advance	91,53,155.00
EPF Payable	16,87,758.00
ESI Payable	3,17,420.00
Gratuity Payable	83,55,727.00
GGCA, GSLI Payable	1,19,60,538.00
Salary Payable	5,14,76,019.00
Sundry Creditors	3,82,58,701.00
TDS Payable	23,73,680.00
Interest Payable on Unsecured Loan	93,79,010.00
Research & Development Exp.Payable	61,75,208.00
Scholarship Payable	2,46,500.00
Credit Card Pyables	13,18,916.00
Other Current Liability	1,04,94,826.00
	<u><u>17,44,47,325.00</u></u>



*(Handwritten signature)*

For LINGAYA'S VIDYAPEETH

18 APR 2024 Registrar

*(Handwritten signature)*

**Lingayas Vidyapeeth**  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note-5 Non Current Investment**

Particulars	As on 31.03.2019
Fixed Deposits	45,00,000.00
Accrued Interest	16,60,407.00
Deposit with LIC	58,15,787.00
	<u>1,19,76,194.00</u>

**Note-6 Current Assets**

Particulars	As on 31.03.2019
Security Deposits	12,47,019.00
Advances to Staff	-
Advances to Vendors	2,61,53,760.00
Loans & Advances	39,83,394.00
Rental Receivable	-
Fee Receivable	2,67,11,011.00
Prepaid Expenses	21,446.00
Other Current Assets	5,03,279.00
	<u>5,86,19,909.00</u>

**Note-7 Cash & Cash Equivalent**

Particulars	As on 31.03.2019
Cash in Hand	3,48,061.00
Balance with Banks	25,52,076.00
	<u>29,00,137.00</u>

**Note-8 Society Fund**

Particulars	As on 31.03.2019
Society Fund	9,31,12,521.00
	<u>9,31,12,521.00</u>

**Note-9 Branch & Divisions**

Particulars	As on 31.03.2019
Lingayas Inst. Of Health & Sc.	83,12,166.00
Lingayas Public School	2,33,45,196.00
Lingayas GVKS	3,16,85,531.00
LV-Delhi	10,23,71,899.00
LV FBD	(10,23,71,899.00)
	<u>6,33,42,893.00</u>



For LINGAYA'S VIDYAPEETH

18 APR 2024

Registrar



Lingayas Vidyapeeth  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note-10 Fee From Students**

Particulars	For the Year 2018-19
Tuition Fee	13,66,97,000.00
Development Fee	-
Accomodation Charges	11,87,007.00
Alumani & Convocation Fee	-
Student Activity Fee	88,63,500.00
Registration Charges	-
Transportation Charges	1,91,18,748.00
Income From Sale of Forms	6,59,500.00
Examination Fee	3,57,700.00
Hostle Charges	2,16,83,000.00
University Fee	2,38,49,206.00
Other Fee from Students	2,58,79,081.00
	<u>23,82,94,742.00</u>

**Note-11 Other Income**

Particulars	For the Year 2018-19
Interest Income	3,83,137.00
Other Income	33,27,398.00
Rental Income	13,58,585.00
Liability W/off	22,68,696.00
Research & Development	8,20,600.00
Fines & Penalties	68,47,735.00
Sale of Scrap	-
	<u>1,50,06,151.00</u>

**Note-12 Salary & Staff Welfare Exp**

Particulars	For the Year 2018-19
Salary to Staff	9,43,55,368.00
Employer Contribution to EPF	22,16,939.00
Empoyer Contribution to ESI	8,36,622.00
Gratuity to Employees	6,85,681.00
Security Exp.	3,60,000.00
Housekeeping Exp.	46,10,361.00
Research & Development-Staff	8,07,562.00
Admin Charges EPF	-
Staff Welfare-General Exp.	4,54,820.00
	<u>10,43,27,353.00</u>



For LINGAYA'S VIDYAPEETH

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Registrar

Lingayas Vidyapeeth  
Address: Vill. Nachauli, Jasna Road, Faridabad

Note- 13 Student Welfare Exp

Particulars	For the Year 2018-19
Events, Function & Festival Exp.	1916624.00
Medical Expenses	72988.00
Hostle Expenses	12174524.00
Sport Welfare Exp.	76250.00
Training & Placement Exp.	505406.00
Other Student Welfare Exp.	1987887.00
	<u>1,67,33,679.00</u>

Note- 14 Academic Expenses

Particulars	For the Year 2018-19
Library & Lab Exp.	8,36,981.00
Student Seminars & Conferences	7,61,756.00
Examination Exp	1,14,11,221.00
Fee Irrecoverable W/of	-
Honorium Expenses	3,85,625.00
Research & Development	-
Scholarship to Students	3,46,35,192.00
Transport Exp.	-
Admission Exp.	40,32,391.00
	<u>5,20,63,166.00</u>



For LINGAYA'S VIDYAPEETH

17 8 APR 2024

Registrar

17 8 APR 2024



Lingayas Vidyapeeth  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note- 15 Administration & Other Expenses**

Particulars	For the Year 2018-19
Audit Fee	1,20,000.00
Advertisement Exp.	1,31,14,364.00
Affiliation Expenses	8,60,000.00
Conveyance Exp.	8,03,613.00
Commission Exp	-
Festival Celebration Expenses	1,22,900.00
Horticulture Exp.	47,260.00
Insurance Exp.	6,83,400.00
Freight & Cartage	5,200.00
Postage & Courier	23,129.00
Misc. Expenses	5,050.00
Short & Excess	2,718.00
Power & Fuel Exp	1,34,98,807.00
Printing & Stationery Exp	8,77,154.00
Legal & Professional Charges	21,69,904.00
Repairs & Maintenance	1,20,04,932.00
Membership & Subscription Exp.	5,000.00
Meeting & Inspection Charges	44,297.00
Trade Mark Exp.	-
Rates & Taxes	17,27,394.00
Office Rent	3,07,200.00
Interest on TDS	5,56,552.00
Tour & Travelling	10,18,723.00
Telephone & Internet Charges	15,62,689.00
Vehicle Running & Maintt. Exp.	95,15,245.00
	<b>5,90,75,531.00</b>

**Note-16 Financial Charges**

Particulars	For the Year 2018-19
Bank Charges/Loan Processing Fee	2,74,447.00
Interest on Secured Loan	8,58,136.00
Interest on Unsecured Loan	84,11,660.00
Credit Card Interest/Finance Charges	3,74,477.00
	<b>99,18,720.00</b>

**Note-17 Depreciation**

Particulars	For the Year 2018-19
Depreciation during the year	22,84,403.00
	<b>22,84,403.00</b>



For LINGAYA'S VIDYAPEETH  
118 APR 2019  
Registrar

**Lingayas Vidyapeeth**  
(Run by Lingayas Society)

**Fixed Assets and Depreciation Schedule for the Financial year 2018-19**

Note-4

Block of assets	Rates	WDV as on 01.04.2018	Addition		Sale proceeds	Balance as on 31.03.2019	Dep. For the year	WDV as on 31.03.2019
			More than 180 days	Less than 180 days				
Air Conditions	15%	11,47,969.00	-	-	-	11,47,969.00	1,72,195.00	9,75,774.00
Building - Canteen	10%	6,62,709.00	-	-	-	6,62,709.00	66,271.00	5,96,438.00
CCTV Equipment	15%	19,122.00	-	-	-	19,122.00	2,868.00	16,254.00
Computers	40%	14,70,607.00	-	-	-	14,70,607.00	5,88,243.00	8,82,364.00
Electrical Equipments & Fittings	10%	9,19,158.00	-	86,848.00	-	10,06,006.00	96,258.00	9,09,748.00
Furniture & Fixture	10%	4,13,558.00	-	-	-	4,13,558.00	41,356.00	3,72,202.00
Lab Equipments Architecture	15%	53,877.00	-	-	-	53,877.00	8,082.00	45,795.00
Lab Equipment Civil	15%	2,69,481.00	-	-	-	2,69,481.00	40,422.00	2,29,059.00
Lab Equipment CSE	15%	4,64,149.00	-	-	-	4,64,149.00	69,622.00	3,94,527.00
Lab Equipment Electronics	15%	3,29,630.00	-	-	-	3,29,630.00	49,445.00	2,80,185.00
Lab Equipment Mechanical	15%	2,59,013.00	-	-	-	2,59,013.00	38,852.00	2,20,161.00
Lab Equipment Pharmacy	15%	17,37,222.00	-	-	-	17,37,222.00	2,60,583.00	14,76,639.00
Library Books	40%	4,57,204.00	-	-	-	4,57,204.00	1,82,882.00	2,74,322.00
Office Equipment	15%	4,56,988.00	-	1,27,584.00	-	5,84,572.00	78,117.00	5,06,455.00
Sewage Treatment Plant	15%	15,13,547.00	-	-	-	15,13,547.00	2,27,032.00	12,86,515.00
Teaching Aid	10%	1,62,581.00	-	-	-	1,62,581.00	16,258.00	1,46,323.00
Vehicle [ Toyota Camry Car]	15%	23,06,116.00	-	-	-	23,06,116.00	3,45,917.00	19,60,199.00
Work in Progress-Staff Quaters	0%	51,56,785.00	-	-	-	51,56,785.00	-	51,56,785.00
		<b>1,77,99,716.00</b>	-	<b>2,14,432.00</b>	-	<b>1,80,14,148.00</b>	<b>22,84,403.00</b>	<b>1,57,29,745.00</b>



**For LINGAYA'S VIDYAPEETH**

Registrar

19 APR 2019



**Lingayas Vidyapeeth**  
(Formerly Known as Linagays University)  
(Run by Lingayas Society)  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Balance Sheet as at 31st March 2018**

Particulars	Note	As at 31.03.2018 Amount (Rs)
<b>Source of Funds</b>		
1. Excess of Income Over Exp.	1	26,935,485.00
2. Long Term Borrowings	2	44,875,799.00
3. Current Liabilities and Provisions	3	150,309,265.00
<b>Total</b>		<b>222,120,549.00</b>
<b>Application of Funds</b>		
<b>1. Non Current Assets</b>		
(i) Fixed Assets	4	17,799,716.00
(ii) Non Current Investment	5	10,939,608.00
<b>2. Current Assets</b>		
(i) Current Assets	6	43,287,039.00
(ii) Cash & Cash Equivalent	7	1,985,514.00
(iii) Society Fund	8	89,601,318.00
(iv) Branch & Divisions	9	58,507,354.00
		<b>222,120,549.00</b>

**Auditor's Report**

"As per Our Audit Report of Even Date Attached"

**For Nishant Singla & Associates**  
Chartered Accountants

**Nishant Singla**  
(Prop.)  
(M.no. 536056)  
FRN:028637  
Faridabad  
Date: 03.09.2018  
Place: Faridabad

For Lingayas Vidyapeeth

For LINGAYA'S VIDYAPEETH  
(Chairman)  
Authorised Signatory

For LINGAYA'S VIDYAPEETH  
(Secretary)  
Authorised Signatory

For LINGAYA'S VIDYAPEETH

18 APR 2024 Registrar

**Lingayas Vidyapeeth**  
(Formerly Known as Linagays University)  
(Run by Lingayas Society)  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Income & Expenditure Account for the year ending at 31st March 2018**

Particulars	Note	Amount (Rs.)
<b>(A) Income</b>		
Fee From Student	10	218,383,026.00
Other Income	11	11,951,687.00
<b>Total (A)</b>		<b>230,334,713.00</b>
<b>(B) Expenditures</b>		
Salary & Staff Welfare Exp.	12	120,361,733.00
Student Welfare Exp.	13	16,221,958.00
Academic Expenses	14	64,516,692.00
Administrative & Other Exp	15	63,664,516.00
Financial Charges	16	9,670,289.00
Depreciation	17	2,858,590.00
<b>Total (B)</b>		<b>277,293,778.00</b>
<b>Net Surplus/(Deficit) During the year(A-B)</b>		<b>(46,959,065.00)</b>

**Auditor's Report**

**"As per Our Audit Report of Even Date Attached"**

**For Nishant Singla & Associates**  
**Chartered Accountants**

**Nishant Singla**  
**(Prop.)**  
**(M.no: 536056)**  
Faridabad

**Date: 03.09.2018**  
**Place: Faridabad**

**For Lingayas Vidyapeeth**

For LINGAYA'S VIDYAPEETH

For LINGAYA'S VIDYAPEETH

Authorised Signatory

(Secretary)  
Authorised Signatory

For LINGAYA'S VIDYAPEETH  
For LINGAYA'S VIDYAPEETH

18 APR 2024

Recd  
Registrar



**Lingayas Vidyapeeth**  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note-1 Excess of Expenditure Over Income**

<b>Particulars</b>	<b>As on 31.03.2018</b>
Opening Balance	73,894,550.00
<b>Add/(Less):</b> CY Surplus/(Deficit)	(46,959,065.00)
<b>Less:</b> Prior Period Items	-
	<b>26,935,485.00</b>

**Note -2 Long Term Borrowings**

<b>Particulars</b>	<b>As on 31.03.2018</b>
<b>Secured Loan</b>	
(From Banks & Financial Institutions)	8,857,199.00
Unsecured Loan	36,018,600.00
	<b>44,875,799.00</b>

**Note-3 Current Liabilites & Provisions**

<b>Particulars</b>	<b>As on 31.03.2018</b>
Security Depoits	2,242,010.00
Caution Money from Students	20,727,850.00
Fee Received in Advance	13,432,773.00
EPF Payable	1,903,839.00
ESI Payable	494,828.00
Gratuity Payable	8,355,727.00
GGCA, GSLI Payable	10,195,539.00
Salary Payable	42,511,916.00
Sundry Creditors	34,584,725.00
TDS Payable	2,319,318.00
Interest Payable on Unsecured Loan	6,001,195.00
Research & Development Exp.Payable	6,175,208.00
Scholarship Payable	155,000.00
Credit Card Pyables	1,180,337.00
Other Current Liability	29,000.00
	<b>150,309,265.00</b>



For LINGAYA'S VIDYAPEETH

For LINGAYA'S VIDYAPEETH

For LINGAYA'S VIDYAPEETH Authorised Signatory

Authorised Signato

Registrar

178 APR 2024





**Lingayas Vidyapeeth**  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note-10 Fee From Students**

Particulars	For the Year 2017-18
Tuition Fee	141,081,950.00
Accomodation Charges	660,177.00
Alumani & Convocation Fee	1,764,100.00
Student Activity Fee	9,591,500.00
Registration Charges	17,287,602.00
Transportation Charges	7,758,014.00
Income From Sale of Forms	1,287,708.00
Examination Fee	10,862,475.00
Hostle Charges	27,754,500.00
University Admission Fee	30,000.00
Other Fee from Students	305,000.00
	<b>218,383,026.00</b>

**Note-11 Other Income**

Particulars	For the Year 2017-18
Interest Income	182,051.00
Other Income	1,123,292.00
Rental Income	82,497.00
Liability W/off	2,523,910.00
Research & Development	1,338,740.00
Fines & Penalties	6,522,757.00
Sale of Scrap	178,440.00
	<b>11,951,687.00</b>

**Note-12 Salary & Staff Welfare Exp**

Particulars	For the Year 2017-18
Salary to Staff	100,100,571.00
Employer Contribution to EPF	2,062,958.00
Empoyer Contribution to ESI	795,992.00
Gratuity to Employees	7,806,352.00
Security Exp.	1,742,952.00
Housekeeping Exp.	5,337,886.00
Research & Development-Staff	2,056,755.00
Admin Charges EPF	221,969.00
Staff Welfare-General Exp.	236,298.00
	<b>120,361,733.00</b>



For LINGAYA'S VIDYAPEETH

Registrar

Authorised Signatory

Authorised Signatory

178 APR 2017

**Lingayas Vidyapeeth**  
**Address: Vill. Nachauli, Jasna Road, Faridabad**

**Note- 13 Student Welfare Exp**

<b>Particulars</b>	<b>For the Year 2017-18</b>
Events, Function & Festival Exp.	1437678.00
Medical Expenses	47077.00
Hostle Expenses	11732046.00
Sport Welfare Exp.	74063.00
Training & Placement Exp.	511974.00
Other Student Welfare Exp.	2419120.00
	<b>16,221,958.00</b>

**Note- 14 Academic Expenses**

<b>Particulars</b>	<b>For the Year 2017-18</b>
Library Exp.	620,457.00
Student Seminars & Conferences	42,055.00
Examination Exp	807,019.00
Fee Irrecoverable W/of	22,219,200.00
Honorium Expenses	368,200.00
Research & Development	27,330,217.00
Scholarship to Students	10,782,407.00
Transport Exp.	2,347,137.00
University Admission Exp.	<b>64,516,692.00</b>



For LINGAYA'S VIDYAPEETH For LINGAYA'S VIDYAPEETH  
Authorised Signatory Authorised Signatory

For LINGAYA'S VIDYAPEETH  
17 8 APR 2024  
Registrar



**Lingayas Vidyapeeth**  
Address: Vill. Nachauli, Jasna Road, Faridabad

**Note- 15 Administration & Other Expenses**

Particulars	For the Year 2017-18
Audit Fee	120,000.00
Advertisement Exp.	10,432,584.00
Affiliation Expenses	1,150,024.00
Conveyance Exp.	547,770.00
Festival Celebration Expenses	193,435.00
Horticulture Exp.	642,729.00
Insurance Exp.	864,305.00
Freight & Cartage	13,500.00
Postage & Courier	28,791.00
Misc. Expenses	8,620.00
Short & Excess	893.00
Power & Fuel Exp	13,937,191.00
Printing & Stationery Exp	1,475,809.00
Legal & Professional Charges	1,130,297.00
Repairs & Maintenance	26,748,475.00
Membership & Subscription Exp.	88,769.00
Meeting & Inspection Charges	50,110.00
Trade Mark Exp.	5,000.00
Rates & Taxes	407,364.00
Office Rent	987,402.00
Interest on TDS	385,831.00
Tour & Travelling	2,560,648.00
Telephone & Internet Charges	835,425.00
Vehicle Running & Maintt. Exp.	1,049,544.00
	<b>63,664,516.00</b>

**Note-16 Financial Charges**

Particulars	For the Year 2017-18
Bank Charges/Loan Processing Fee	440,622.00
Interest on Secured Loan	1,644,533.00
Interest on Unsecured Loan	7,285,056.00
Credit Card Interest/Finance Charges	300,078.00
	<b>9,670,289.00</b>

**Note-17 Depreciation**

Particulars	For the Year 2017-18
Depreciation during the year	2,858,590.00
	<b>2,858,590.00</b>



For LINGAYA'S VIDYAPEETH

Registrar

For LINGAYA'S VIDYAPEETH For LINGAYA'S VIDYAPEETH

Authorised Signatory

Authorised Signatory

178 APR 2024

**Lingayas Vidyapeeth**  
(Run by Lingayas Society)  
Fixed Assets and Depreciation Schedule for the Financial year 2017-18

Block of assets	Rates	WDV as on 01.04.2017	Addition		Sale proceeds	Balance as on 31.03.2018	Dep. For the year	WDV as on 31.03.2018
			More than 180 days	Less than 180 days				
			Air Conditions	15%				
Building - Canteen	10%	736,343.00	-	-	-	736,343.00	73,634.00	662,709.00
CCTV Equipment	15%	22,496.00	-	-	-	22,496.00	3,374.00	19,122.00
Computers	40%	1,619,758.00	685,500.00	109,315.00	-	2,414,573.00	943,966.00	1,470,607.00
Electrical Equipments & Fittings	10%	474,852.00	546,435.00	-	-	1,021,287.00	102,129.00	919,158.00
Furniture & Fixture	10%	437,089.00	-	21,240.00	-	458,329.00	44,771.00	413,558.00
Lab Equipments Architecture	15%	-	-	58,245.00	-	58,245.00	4,368.00	53,877.00
Lab Equipment Civil	15%	164,676.00	-	140,007.00	-	304,683.00	35,202.00	269,481.00
Lab Equipment CSE	15%	-	-	501,783.00	-	501,783.00	37,634.00	464,149.00
Lab Equipment Electronics	15%	235,439.00	-	140,007.00	-	375,446.00	45,816.00	329,630.00
Lab Equipment Mechanical	15%	-	-	280,014.00	-	280,014.00	21,001.00	259,013.00
Lab Equipment Pharmacy	15%	2,043,791.00	-	-	-	2,043,791.00	306,569.00	1,737,222.00
Library Books	40%	379,448.00	286,722.00	71,878.00	-	738,048.00	280,844.00	457,204.00
Office Equipment	15%	462,444.00	5,543.00	63,999.00	-	531,986.00	74,998.00	456,988.00
Sewage Treatment Plant	15%	1,780,643.00	-	-	-	1,780,643.00	267,096.00	1,513,547.00
Teaching Aid	10%	180,646.00	-	-	-	180,646.00	18,065.00	162,581.00
Vehicle [ Toyota Camry Car]	15%	2,713,078.00	-	-	-	2,713,078.00	406,962.00	2,306,116.00
Work in Progress-Staff Quarters	0%	5,156,785.00	-	-	-	5,156,785.00	-	5,156,785.00
		<b>17,431,443.00</b>	<b>1,722,250.00</b>	<b>1,504,613.00</b>	<b>-</b>	<b>20,658,306.00</b>	<b>2,858,590.00</b>	<b>17,799,716.00</b>

Note-4



For LINGAYA'S VIDYAPEETH For LINGAYA'S VIDYAPEETH  
 Authorised Signatory Authorised Signatory

For LINGAYA'S VIDYAPEETH

18 APR 2024 Registrar